



QUALITY WATER | WESTERN LEGACY | SINCE 1894

# 2025 ANNUAL REPORT

## ANNUAL GENERAL MEETING

THURSDAY, MAY 28, 2026 AT 1:30 PM

Join us at the WID office:

A-1000 Pine Street Strathmore, AB T1P 1C1

**PLEASE BRING THIS REPORT WITH YOU TO THE MEETING**








# MISSION STATEMENT

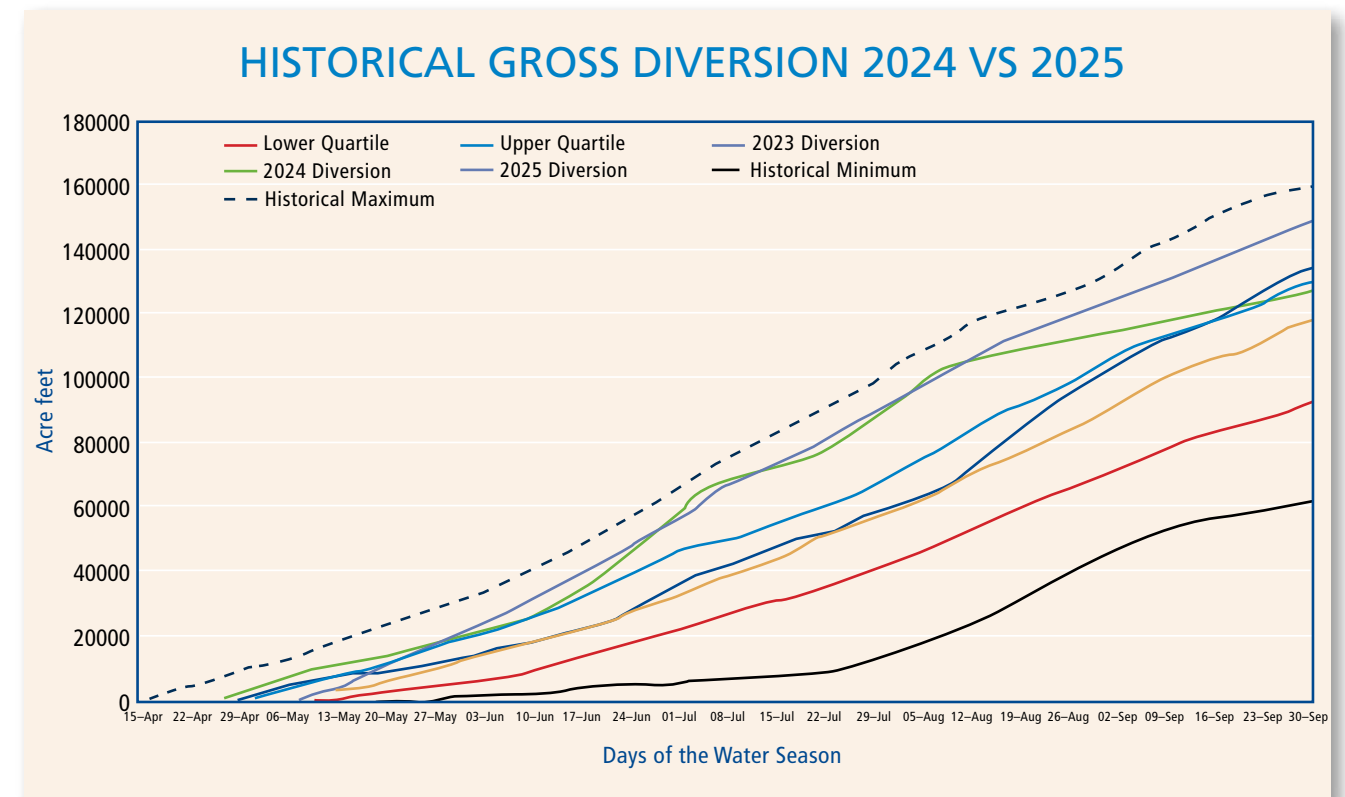
To effectively and efficiently provide water to support our industry, enhance our communities, and promote economic prosperity for the region in harmony with our natural environment.

## STRATEGIC PRIORITIES

Our Board and Chief Executive Officer regularly revisit the WID's annual plans to ensure alignment with our strategic priorities. Looking ahead, these are targets and tactics we are working hard to deliver.

STRATEGIC PRIORITY	PRIORITY DESCRIPTION	TARGETS	KEY TACTICS
<b>WATER SECURITY</b> 	To divert and store water of sufficient <b>quantity</b> and <b>quality</b> to reliably meet the needs of all water users	<ul style="list-style-type: none"> <li>• 3% increase in water available to WID</li> <li>• 10% reduction in water diverted but not used</li> <li>• Average water quality rated 'excellent' by Alberta Agriculture</li> </ul>	<ul style="list-style-type: none"> <li>• System rationalization</li> <li>• Project management and execution development</li> <li>• Preventative maintenance</li> <li>• Improved water delivery through infrastructure servicing, maintenance and technology</li> </ul>
<b>SERVICE EFFICIENCY</b> 	To deliver high water <b>efficiency</b> at all points within the system, from diversion to application on the farm; and, to <b>effectively</b> provide service to increasing number of water users	<ul style="list-style-type: none"> <li>• 80%+ of acres irrigated</li> <li>• Increase irrigation</li> <li>• 10% reduction in water activity and density diverted but not used</li> <li>• 10,000-acre increase to reservoir storage</li> </ul>	<ul style="list-style-type: none"> <li>• Budgeting and cost controls</li> <li>• Improved workmanship and quality controls</li> <li>• Pursue municipal partnerships</li> <li>• Expand stormwater discharge contracts &amp; work towards becoming a licensed utility</li> </ul>
<b>FINANCIAL SUSTAINABILITY</b> 	To provide service to water users indefinitely at a <b>cost</b> they can afford and a <b>value</b> they can appreciate	<ul style="list-style-type: none"> <li>• Less than 50% of revenue generated from irrigation rates</li> <li>• 20% increase in revenue generated from external sources</li> <li>• 10% revenue increase from water users due to expansion of irrigated area</li> </ul>	<ul style="list-style-type: none"> <li>• Diversify investments – create a 'Heritage Fund' and target 5% revenue annually to be reinvested as compounding interest</li> <li>• Land investment and divestment</li> <li>• Comprehensive contract management to ensure WID is receiving fair compensation for services</li> </ul>

## SUCCESS HIGHLIGHTS AT A GLANCE



2024 **84%** 2025 **83%**

OF REVENUE CAME FROM SOURCES OTHER THAN WATER RATES  
(water rates includes irrigation rates, domestic and miscellaneous water earnings)



**\$19.4M**

INVESTED IN WID INFRASTRUCTURE IMPROVEMENTS DURING THE 12-MONTH PERIOD ENDING DECEMBER 31, 2025

**\$66.1M**

IN THE PAST 5 YEARS

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Chairman  
JUSTIN GEERAERT



Vice Chair  
DEREK WARRACK



Director  
BRYAN THIESSEN

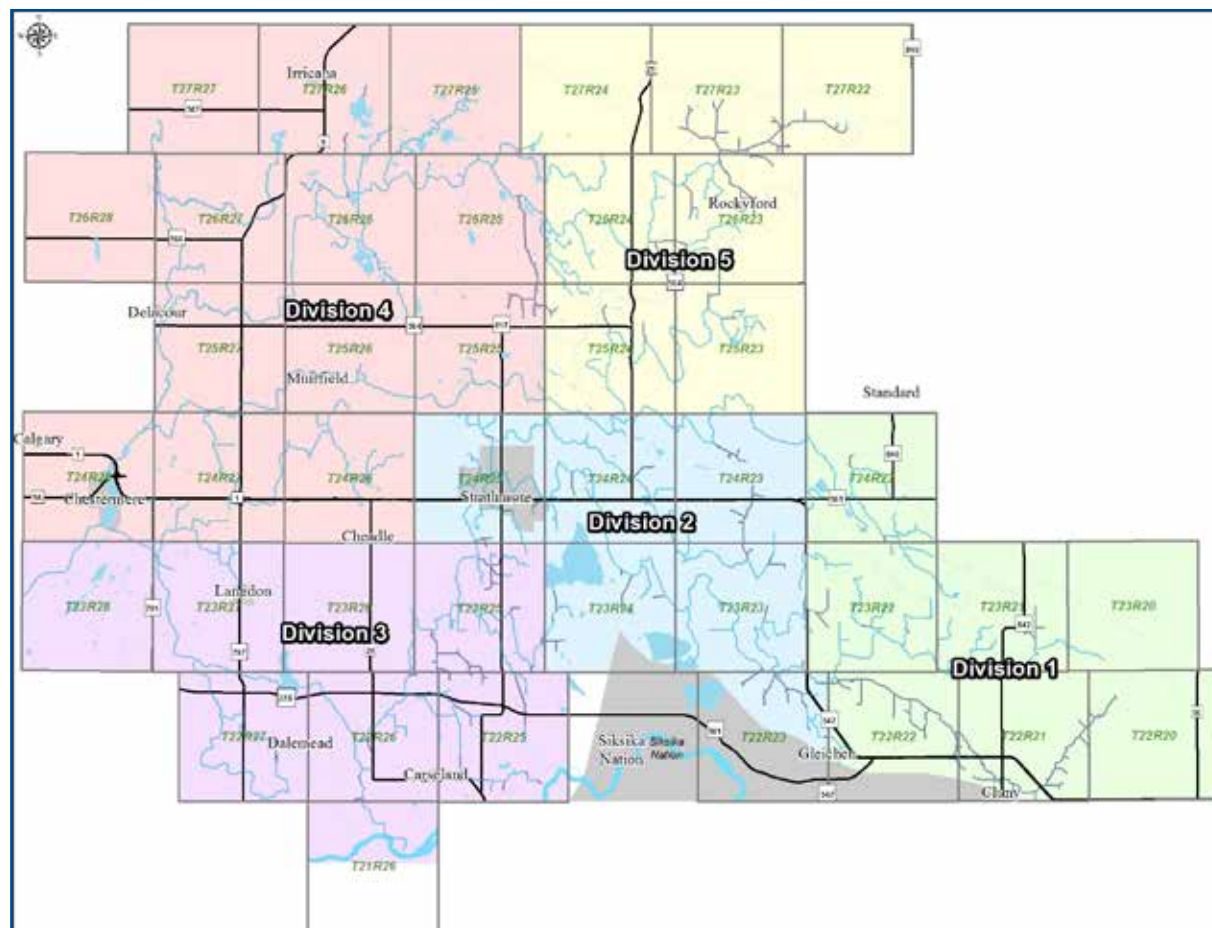


Director  
DARCY STEWART



Director  
JOEL TSCHETTER

## DIVISIONS OF THE WESTERN IRRIGATION DISTRICT



## ELECTORAL DIVISIONS

**Division 1:** Joel Tschetter - Term expires 2028

Townships 21, 22, 23 and 24 in Ranges 20, 21 and 22

**Division 2:** Bryan Thiessen - Term expires 2026

Townships 22, 23 and 24 in Ranges 23 and 24 and Township 24 in Range 25

**Division 3:** Derek Warrack (Vice Chair) - Term expires 2027

Townships 21, 22 and 23 in Ranges 25, 26, 27 and 28 and Township 23 in Range 29

**Division 4:** Darcy Stewart - Term expires 2028

Township 24 in Ranges 26, 27 and 28 and Townships 25, 26 and 27 in Ranges 25, 26, 27 and 28

**Division 5:** Justin Geeraert (Chair) - Term expires 2026

Townships 25, 26 and 27 in Ranges 21, 22, 23 and 24

# BOARD CHAIR REPORT

On behalf of the Board of Directors of the Western Irrigation District, I am pleased to present the 2025 Annual Report. This year marked another important chapter in our District's long history of supporting sustainable agriculture through responsible water management and sound governance.

Throughout 2025, the Board remained focused on our core mandate: ensuring the reliable delivery of irrigation water while safeguarding the long-term viability of the WID's infrastructure and financial health. We provided strategic oversight on major initiatives, including infrastructure modernization, water storage efforts, and compliance with evolving provincial and federal regulations. The Board worked closely with management to balance immediate operational needs with prudent planning for the future.

We are encouraged by the progress achieved in key areas such as canal rehabilitation projects, system efficiency improvements, water storage projects and enhanced monitoring capabilities. These advancements reflect our commitment to delivering value to our members. The Board also prioritized transparent communication and meaningful engagement with producers, ensuring that member voices continue to guide our decisions.

Financially, the District maintained a stable and responsible position, allowing us to invest in critical infrastructure without compromising service levels. This disciplined approach positions the WID well for the opportunities and challenges that lie ahead.

I would like to express my appreciation to our Chief Executive Officer and the entire management team for their strong leadership and dedication throughout the year. Their expertise and commitment have been instrumental in advancing the District's objectives. I also extend sincere thanks to my fellow Board members for their thoughtful contributions and unwavering focus on the best interests of our members. Most importantly, thank you to our producers and stakeholders for your ongoing support and partnership.

We are encouraged by the progress achieved in key areas such as canal rehabilitation projects, system efficiency improvements, water storage projects and enhanced monitoring capabilities.

As we move into 2026, the Board remains committed to prudent governance, strategic investment, and collaborative leadership. We look forward to continuing our work alongside management and members to strengthen the Western Irrigation District for the benefit of current and future generations of farmers in our region.

**Justin Geeraert**  
*WID Board Chair*

# CEO REPORT

As we reflect on 2025, I am proud to share the accomplishments and progress of the Western Irrigation District. This past year has been one of continued resilience, innovation, and commitment to delivering reliable, high-quality irrigation water to our irrigators and clients.

In 2025, we successfully navigated a range of challenges including variable weather patterns and evolving regulatory requirements. Through proactive infrastructure maintenance, strategic water management, and strong collaboration with our members, we maintained excellent water delivery reliability while advancing several key modernization initiatives. Notable achievements include the completion of critical canal lining projects, upgrades to our monitoring and control systems, and meaningful progress on our long-term water storage plans, such as Eagle Lake and smaller instream storage projects.

We continued to work towards building WID into a long-term sustainable business that prioritizes the need to generate revenues outside of our core business through the utilization of our existing infrastructure, key partnerships, contract management and development opportunities.

Looking ahead to 2026 and beyond, the WID remains focused on the continuation of building a more resilient and efficient irrigation system. We are actively investing in technology, infrastructure renewal, and partnerships that will strengthen our ability to support the prosperity of the irrigators and clients we serve.

Through proactive infrastructure maintenance, strategic water management, and strong collaboration with our members, we maintained excellent water delivery reliability while advancing several key modernization initiatives.

I want to extend my sincere thanks to our Board of Directors, our exceptional staff, and most importantly, to you—our members — for your continued trust, partnership, and support. Together, we are ensuring that Western Irrigation District remains a cornerstone of agricultural success in our region.

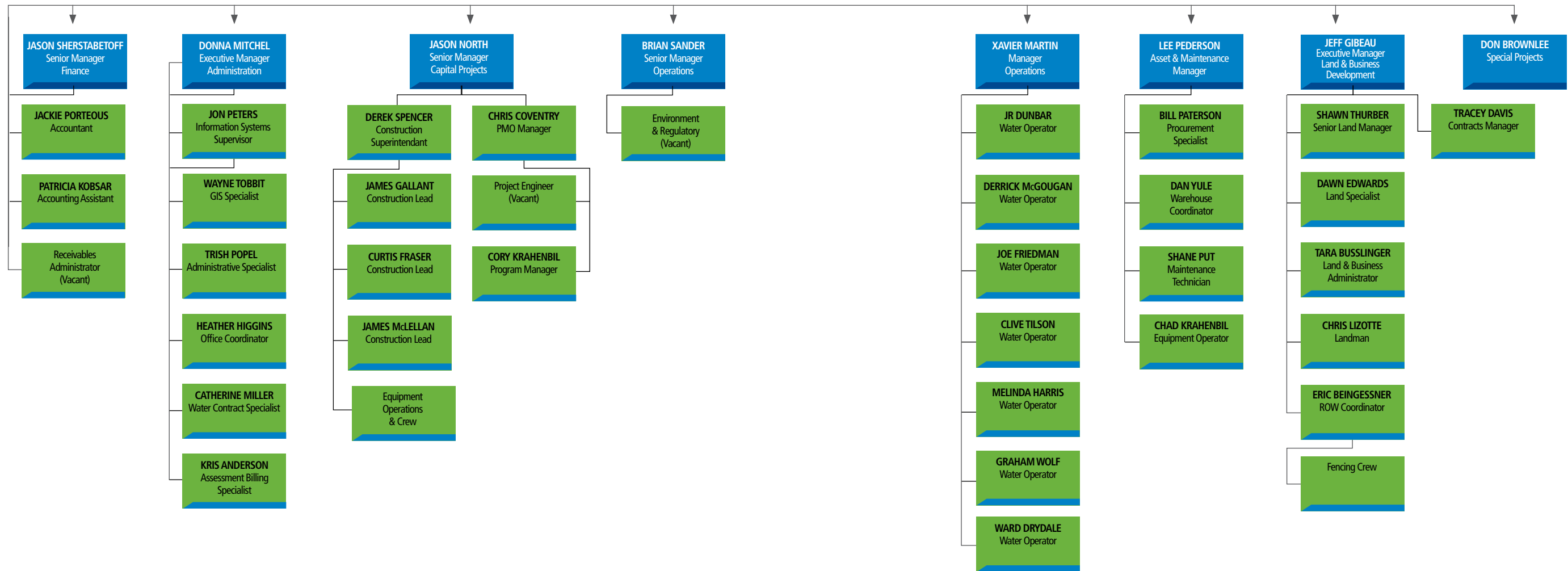
Thank you for being part of our journey.

**Troy Tangedal**  
*WID Chief Executive Officer*

# ORGANIZATIONAL CHART

## BOARD OF DIRECTORS

TROY TANGEDAL  
CEO



As of January 1, 2026

# COMMUNICATIONS

In 2025, the WID continued to support local communities through sponsorships, partnerships, and employee-led initiatives.

## Local event sponsorship

The organization sponsored several local events, including the Strathmore High School Rodeo and Strathmore Stampede, championing youth involvement and celebrating agricultural heritage. The WID also participated in the Chestermere Mayor's Charity Golf Tournament, contributing to fundraising efforts that benefit local community initiatives.

## Environmental stewardship

Environmental stewardship remained a priority through the Partnering for Conservation initiative with Ducks Unlimited Canada, advancing wetland conservation and sustainable water management within the district.

## Community outreach

WID also partnered with More Country 104.5 FM to amplify community programs such as the Harvest Dinner and Christmas Hamper Days, helping raise donations for families in need during the holiday season.

## Employees giving back

Internally, the WID Social Club organized staff events throughout the year, with proceeds and donations directed to the Wheatland County Food Bank and the Veteran's Food Bank – nourishing local families and fostering a culture of giving within the organization.

These efforts reflect WID's deep roots in the communities it serves, our commitment to conservation, and regional partnerships.



The WID team was pleased to participate in the Veteran's Food Bank drive again in 2025.

# OPERATIONS & MAINTENANCE

Water operations for 2025 started on April 25 with diversion from the Bow River:

- **First water withdrawal** from the WID canal system – May 10, 2025
- **Peak demand** – July 9, 2025 with 361 of 948 systems using water.
- **Total land irrigated** – 88,904 acres. The average irrigation application through the entire WID was recorded at 6.1 inches.
- **Rainfall recorded** – This year, 322 mm was recorded for Strathmore from May 1 to October 1, according to Environment Canada. A much below average snowpack to start 2025 finally saw a significant boost beginning in March.



Snowpack continued to build in April but remained below average to start the irrigation season. The cooler spring temperatures resulted in a slow snow melt and average water demand to begin the irrigation season.

Snowpack was depleted by early June, however the first significant rainfall event occurred on June 21, with notable follow-up events recorded on June 27, and more between July 3 & 28.

Due to timely and significant rainfall, water demand from mid-July to mid-August was very low, with some demand returning in late August and into September until crops were finished.



## WATER MAXIMUMS FOR CROP AND STOCK USE (ALLOCATION)

2025 marked the 8th consecutive year the Water Allocation policy was in place.

The policy allows farmers to use up to 17.25 inches of water per acre for crop production. WID does not set an annual allocation in conjunction with the maximum allowable.

If the limit is exceeded, a fine of \$20 per acre/inch may be imposed by the Board. No incidents of excessive water use was recorded.

WID Operations team actively monitors various irrigation systems, including pivots and wheel moves using mobile flow meters to measure water consumption rates of individual irrigation systems and GPS technology to verify irrigated area under the system at no additional cost to our water users.

## MAINTENANCE SUMMARY

Ditch cleaning	26 km	Canal crossing installations	5 units
Bank levelling/ditch fill-in	12 km	Dugouts	4 units
Tree clearing	N/A	Cattail cutting	19 km
Canal fencing	1.8 km	Chemical spraying	441 acres
Delivery installations/repairs	10 units	Magnicide H	28 days
Drop/check installations	3 units	Bank mowing	519 hours



## TACKLING AQUATIC INVASIVE SPECIES

The WID manages canals, reservoirs, and irrigation infrastructure to address aquatic invasive species. The species of greatest concern include Zebra and Quagga mussels, Flowering Rush, Prussian Carp, Chinese Mystery Snail, and Northern Crayfish. This involves monitoring, water testing, prevention education, and awareness.

Activities and results from 2025:

- 592 watercrafts used the boat cleaning station at the Chestermere Reservoir public boat launch to reduce the risk of spreading invasive species.
- The WID team conducted biweekly visits to Chestermere and Langdon reservoirs to check for mussels, using veliger tubes to monitor for invasive mussel presence. None were found.
- Prussian Carp were found in all three major conveyance canals (A, B, and C) and are believed to be in many off-stream storage ponds and dugouts.
- No reports of Chinese Mystery Snails or Northern Crayfish were discovered within WID infrastructure.

Aquatic invasive species can significantly impact water quality and delivery systems by:

- Clogging pipes and infrastructure: Species like Zebra and Quagga mussels can attach to and clog pipelines, reducing water flow for drinking water and agricultural irrigation.
- Displacing native species: Invasive species often outcompete native species for resources, leading to a decline in biodiversity. For example, Prussian Carp can dominate waterways, disrupting local ecosystems.
- Introducing diseases: Some invasive species can introduce new diseases to native fish and other aquatic organisms, further threatening local biodiversity.
- Altering water chemistry: Invasive plants like flowering rush can change the nutrient balance in waterbodies, leading to issues like algal blooms, which can deplete oxygen levels and harm aquatic life.
- Creating physical obstructions: Dense growths of invasive plants can choke waterways, making navigation difficult and affecting recreational activities.
- Increasing economic costs: Managing and mitigating the impacts of invasive species can be costly, involving expenses for removal, monitoring, and infrastructure repairs.

These impacts highlight the importance of ongoing monitoring education, prevention, and management efforts to protect water quality and maintain efficient water delivery systems.

## VEGETATION MANAGEMENT

Managing aquatic vegetation remains crucial for efficient water delivery in the District. Crews worked throughout spring and summer, using a combination of chemical treatments, biological treatment, and manual removals to control unwanted vegetation in canals and waterways.

The first application of Magnicide H was applied to Canals A, B, and C on May 19th to address early algae and pond weed. Treatments continued bi-weekly and concluded on September 22nd. This program successfully hindered the growth of aquatic plants and prevented irrigation disruptions.

“Managing aquatic vegetation remains crucial for efficient water delivery in the District.”

The WID also uses EcoSocks in strategic lateral delivery ditch locations as a safe and effective biological aid for aquatic vegetation management. EcoSocks are installed into the flowing water immediately after the initial canal flush in May and are serviced every two weeks until late September. The odor of an active biological can be very strong and unappealing to our sense of smell, but the organisms are completely safe to humans, livestock or pets.



The WID and government representatives participated in a news conference about defending lakes and irrigation infrastructure from aquatic invasive species in May 2025.

## ENVIRONMENTAL & REGULATORY

Under a special use permit, the WID is authorized to implement a herbicide spray program under specific terms and conditions. This program targets areas within 30 horizontal meters of irrigation canals, laterals, drains and dams owned by the District to control:

- Broadleaf weeds and brush
- Aquatic and semi-aquatic vegetation
- Prohibited noxious weeds

All applications are completed in compliance with the Environmental Protection & Enhancement Act rules and regulations.

## ASSET MANAGEMENT

In 2025, WID began rolling out a new management system called ElementXS that brings together all the information we need to keep water moving reliably – in one place.

For the first time, our teams can see the full picture of WID’s infrastructure – canals, reservoirs, gates, and equipment – on a single map, along with the condition, maintenance history, and parts inventory for each asset. Instead of tracking this information across separate systems, everything is now connected. That means faster decisions, fewer gaps, and less time spent hunting down information when something needs attention.

On the ground, this translates to:

- **Maintenance that gets ahead of problems** – staff can see what’s been serviced, what’s due, and what’s at risk, before a failure affects water delivery
- **Better use of parts and resources** – inventory and purchasing are tied directly to maintenance needs, so the right materials are available when and where they’re needed
- **Clearer accountability** – work orders, asset records, and inspection data are documented and trackable, supporting smarter long-term planning

As the system is fully built out, the WID will use performance data to measure reliability, manage costs over the life of our assets, and demonstrate responsible stewardship of the infrastructure irrigators depend on.

The goal is simple: water that shows up when you need it, delivered by a system that’s well-maintained and well-managed.



# CONSTRUCTION EQUIPMENT

EQUIPMENT	TRUCKS
2020 Cat 336-07 Excavator	2017 Peterbilt 367
2024 Komatsu PC290LC-11 Excavator	2017 Nahanni PT1400
2024 Komatsu PC360LC-11 Excavator	2018 Peterbilt 367
2024 Hitachi ZX350LC-7 Excavator	2016 Peerless Booster
2024 Komatsu MODEL PC88MR Excavator	2016 Peerless Jeep
2025 Hitachi ZX350LC-7 Excavator	2016 Peerless Lowbed
2023 Hitachi ZX350LC-6 Excavator	2015 Midland Side Dump TW3000
2022 JOHN DEERE 470G LC Excavator	2020 Peterbilt 367
2025 Hitachi ZX490LC-7 Excavator	2019 Nahanni PT1400
2022 FT Komatsu D61PXI-24 Dozer	2020 Peterbilt 367
2023 FT Komatsu D61PXI-24 Dozer	2020 Nahanni PT1400
2025 Komatsu D71PX-24 Dozer	2020 International HX620
2025 Komatsu D61PXI-24 DOZER	
2025 Komatsu D61PXI-24 DOZER	
2014 John Deere 410K Backhoe	
2014 John Deere 624k Wheel Loader	
2016 John Deere 624k Wheel Loader	
2011 John Deere 772GP MOTOR GRADER	
2018 Kubota M6-141DTCC-F Tractor	
YEAR Ditch Mower Schulte XH1500 Mower Deck	
Dynapac CA1500PD Compactor	

# CAPITAL PROJECTS & PLANNING

## ALBERTA IRRIGATION MODERNIZATION PROGRAM

In 2020 and 2021, the Canadian Infrastructure Bank and Government of Alberta pledged support for the modernization of Alberta’s irrigation infrastructure through two funding announcements. The investments across all irrigation Districts are estimated to be \$933M, and are expediting the improvement and efficiency of irrigation in support of our agricultural industry. Overall, the program is intended to:

- Modernize infrastructure
- Increase off-stream water storage
- Reduce water losses
- Reduce ongoing operational and maintenance costs
- Increase security of irrigation services



The WID is appreciative for this partnership, which is enabling more than 25-years worth of infrastructure projects to now be completed in ten years.

PROGRAM CONTRIBUTORS	FUNDING PERCENTAGE
PROVINCIAL GOVERNMENT	30% IN THE FORM OF GRANT FUNDS
WESTERN IRRIGATION DISTRICT	50% CIB 1% LOAN
WESTERN IRRIGATION DISTRICT	20% OF COSTS TO BE PAID BY WID

As of December 31, 2025, the WID incurred \$51.4M in modernization project costs specific to this program, receiving \$13.7M in provincial government investment and \$22.8M in low-interest (1%) loan principal.

As part of the program’s terms and conditions, the WID will repay debt advanced through the Canadian Infrastructure Bank, using revenues realized through savings made possible by these investments.

**\$159M**  
WID MODERNIZATION INVESTMENT

## AIM PROJECTS

PROJECT NAME	DESCRIPTION	COST ESTIMATE	% COMPLETE
'C' Canal Rehabilitation	Enlarge and membrane line canal	\$25,600,000	100%
Field Pipeline Phase 2	Convert ditch to pipeline	\$1,440,000	100%
Glenrose Canal Phase 3 and 4	Rehab and membrane line canal	\$4,420,000	100%
Strangmuir Pipeline Phase 4 and 5	Convert ditch to pipeline	\$5,930,000	100%
R7	Storage	\$109,290,000	1%
R8	Storage	\$7,300,000	73%
'E' Canal Pipeline Conversion	Convert ditch to pipeline	\$738,000	100%
Thompson Canal	Canal modernization	\$2,625,000	3%
Harwood Canal	Canal modernization	\$2,042,000	64%
	<b>TOTAL AIM</b>	<b>\$159,385,000</b>	<b>32%</b>



## IRRIGATION REHABILITATION PROGRAM

In 2024, the Irrigation Rehabilitation Program (IRP) continued as a significant funding source for rehabilitation work within the District. The program is funded 75% by the provincial government, with the remaining 25% contributed by the District.

The WID uses an annual, rolling 3-year plan for IRP projects, based on cost-sharing for construction that occurs throughout the year.

With a strategic and long-term approach to capital planning and rehabilitation, the WID plans engineering for a 10-year horizon, construction over a 5-year term, and seepage control for five years at a time.

The WID is grateful to the Province of Alberta for the ongoing support and financial investments.

PROGRAM CONTRIBUTORS	FUNDING PERCENTAGE	2025 FUNDING AGREEMENT	2024 FUNDING AGREEMENT
PROVINCIAL GOVERNMENT	75%	\$1,736,837	\$1,771,799
WESTERN IRRIGATION DISTRICT	25%	\$578,946	\$590,600
<b>TOTAL</b>	<b>100%</b>	<b>\$2,315,783</b>	<b>\$2,362,399</b>



## IRP PROJECTS

PROJECT NAME	DESCRIPTION	COST ESTIMATE	% COMPLETE
Strangmuir Pipeline Phase 3	Convert ditch to pipeline	\$2,326,386	100%
Strangmuir Pipeline Phase 6	Convert ditch to pipeline	\$686,000	100%
'C' Canal Control Structures	Salt Lake new check structure, gates, and automation Salt Lake Spillway Pipeline Upgrade Sheepcamp modified check structure, gates, and automation West Branch 'C' / 'C' Canal split gate automation Rohl Spillway gate replacement and automation	\$3,450,995	96%
'C' Canal Storage	Engineering to indentify storage adjacent to canal	\$634,000	19%
Stoodley Pump Station Check Structure	New check structure, gates, and automation	\$757,219	95%
'B' Canal Rehabilitation	Canal modernization and lining Instream storage New check structures, gates, automation	\$5,452,036	33%
Salt Lake Strategic Storage Outlet Structure and Gate	New gate and automation Structure modifications	\$253,682	5%
Cairnhill Spillway Check Structure	Add 2 new gates and automation	\$250,000	1%
<b>TOTAL IRP</b>		<b>\$13,556,636</b>	<b>68%</b>



**WATER SECURITY**



**SERVICE EFFICIENCY**



**FINANCIAL SUSTAINABILITY**



## WID PROJECTS

PROJECT NAME	DESCRIPTION	COST ESTIMATE	% COMPLETE
'C' Canal Storage Pond #1	106 ac ft strategic storage	\$1,093,181	98%
'C' Canal Control Structures	New Reinhardt drop structure, gate, and automation Thurston check structure, gate, and automation	\$1,200,000	98%
South Cluny Pipeline Inlet Upgrades	Increase and twin inlet to augment capacity	\$468,484	100%
Pump Station Motor and Control Upgrade	Upgrade pump motors and controls to improve operation	\$147,739	100%
West Branch 'C'	Sliding gate automation	\$75,000	92%
Serviceberry Canal Improvements	Cleaning & reprofiling & repairs	\$100,000	83%
Strangmuir Storage Project	53 ac ft strategic storage	\$1,250,000	98%
Cairnhill Spillway Rehab Phase 1	Reprofiling & repairs with bank protection	\$202,180	56%
South Branch 'B' Canal	Cleaning & reprofiling	\$505,200	16%
Yule Canal	Cleaning & reprofiling	\$255,068	32%
'A' Canal	Desilting	\$217,994	100%
Verweire Ditch	Cleaning, reprofiling & repairs	\$33,771	100%
Munro Ditch	Cleaning & reprofiling	\$19,452	100%
WBC Canal	Clean and repair	\$29,748	100%
SS Pump Station	Cleaner	\$26,373	100%
Langdon Ditch	Clean & reprofiling	\$218,509	100%
Cairnhill	Screen cleaner repairs	\$12,119	100%
Serviceberry Canal	Repairs	\$13,311	100%
'B' Canal	Desilting	\$121,755	95%
'C' Canal	Desilting	\$60,075	90%
Skibsted Ditch	Cleaning	\$98,499	80%
Capital Maintenance	Miscellaneous capital maintenance works	\$691,748	92%
<b>TOTAL WID</b>		<b>\$6,635,719</b>	<b>85%</b>

From 2015 to 2025, the WID invested \$110.8M in major capital improvements across the three primary irrigation systems – A, B and C.

These systems represent distinct geographic WID service areas, shown on the map below. Some irrigators are served by a single system, but many rely on multiple. Also, investments in one area can directly support service and reliability elsewhere in the network.

'C' canal has seen the largest share of investment but both A and B have also had major capital projects. Some are in progress, others are ongoing or planned for the future. Reinvestment across all three is expected to continue as infrastructure ages and operational needs evolve.

The WID also completed \$6.5M in maintenance projects between 2015-2025, across all systems and general facilities.

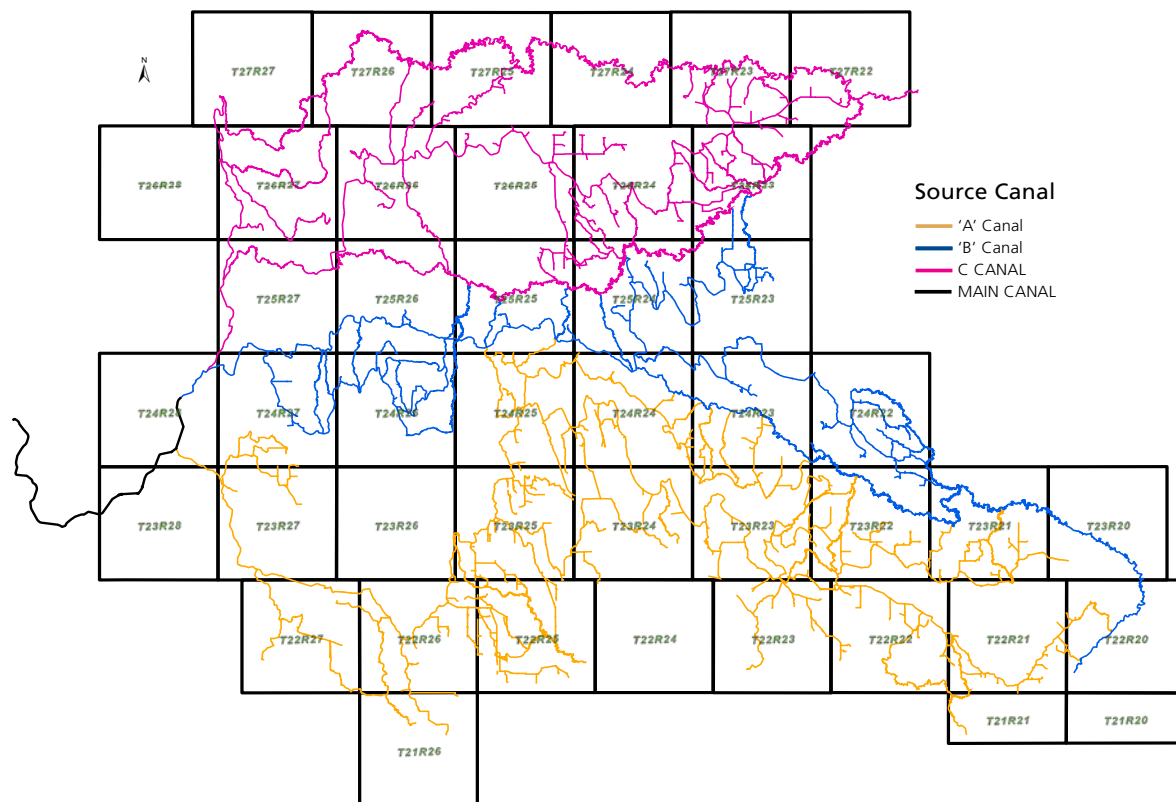
Together, capital and maintenance investments support safe, reliable water delivery and strengthen overall system resiliency, with many projects providing benefits that extend across multiple service areas.

CAPITAL INVESTMENTS BY SYSTEM (2015 – 2025)

CANAL	COMPLETED	IN PROGRESS	TOTAL
System A	\$23,424,673	\$5,818,637	\$29,243,310
System B	\$28,149,355	\$2,059,038	\$30,208,393
System C	\$48,762,410	\$2,599,490	\$51,361,900
<b>TOTAL</b>	<b>\$100,336,438</b>	<b>\$10,477,165</b>	<b>\$110,813,603</b>

MAINTENANCE INVESTMENTS BY SYSTEM (2015 – 2025)

CANAL	TOTAL
System A	\$2.45M
System B	\$0.95M
System C	\$0.64M
General	\$2.45M
<b>TOTAL</b> (projects > 10K)	<b>\$6.5M</b>



## STRANGMUIR STORAGE PROJECT

Completed in August 2025, this project highlights the power of partnership between the WID and Strangmuir Farms. Planned in 2024 and constructed through winter 2024 to summer 2025, the project delivered the first water on August 20, adding 54 acre-feet (66.6 million litres) of new storage capacity to the WID system.

The expanded storage improves irrigation reliability and operational flexibility, supports winter livestock water supply, and strengthens resilience during both drought and high-water events. By increasing efficiency and reducing return flows, the project enhances overall system performance while supporting sustainable land use and local habitat.

Jointly funded and developed, the Strangmuir Storage Project demonstrates how corporate collaboration can deliver practical infrastructure that benefits agriculture, the district and the broader community.



# LAND & BUSINESS DEVELOPMENT

## LAND ASSET STRATEGY, OPTIMIZATION & STEWARDSHIP

In 2025, the WID continued strengthening its long-term land strategy by refining asset management practices, advancing the modernization of legacy records, and enhancing the overall performance of land-based revenue streams. Work progressed on improving inventory accuracy, assessing irregular and inactive canal parcels, and transitioning historical Farm Easement Agreements into updated lease formats that support clearer responsibilities and market-aligned value.

The agricultural land leasing program saw increased stability, with more than 2,300 acres under active lease and updated market-based rates continuing to improve the financial performance of the portfolio. Building leases at 900 Pine Road remained an important contributor to non-rate revenue, supported by targeted maintenance and operational improvements carried out during the year. Collectively, these initiatives support a more deliberate, long-term stewardship approach to the WID's broad land holdings.

## REGIONAL PARTNERSHIPS, COLLABORATIONS & FUTURE PLANNING

Throughout 2025, the WID expanded its collaboration with regional partners to ensure land, water, and development interests remain aligned across a rapidly growing service area. Engagement focused on advancing shared water-servicing concepts, supporting long-term growth planning in urbanizing regions, and contributing technical expertise to regional committees.

“By strengthening regional partnerships, we're building a coordinated future - one where shared planning, aligned water priorities, and open dialogue support sustainable growth across every community we serve.”

These partnership efforts strengthened coordination on infrastructure timing, water quality objectives, system capacity expectations, and development sequencing. Ongoing dialogue supports the WID's commitment to responsible regional growth, system protection, and transparent communication with municipalities, development groups, and neighbouring communities.

WATER SECURITY



SERVICE EFFICIENCY



## STORMWATER GOVERNANCE, POLICY MODERNIZATION & INFRASTRUCTURE READINESS

Stormwater governance remained a major priority in 2025 as the WID completed a revised Stormwater Guidelines and Policy, developed in partnership with stormwater industry experts. This updated framework provides clearer technical expectations for developers and municipalities, stronger environmental protections, and reflects the WID's long-term operational and water quality objectives.

The WID continued reviewing stormwater agreements with key partners to improve contract clarity, address emerging operational realities, and update flow-measurement expectations. The District also supported several stakeholders through an unusually wet year, providing guidance and discharge solutions to protect irrigation operations while reducing risks associated with elevated local and regional stormwater storage. These combined efforts ensure that stormwater entering the WID system is more effectively managed, monitored, and aligned with the WID's water quality standards and operational goals.

## OPERATIONAL WATER MANAGEMENT & SYSTEM PROTECTION

A wet operating year created unique challenges and required an adaptive approach to system management. Elevated water levels in several private stormwater facilities required close coordination to prevent impacts on irrigation service delivery. The WID responded by facilitating controlled discharge where appropriate and reinforcing operational safeguards to protect the integrity of water delivery infrastructure.

Water quality remained at the forefront of these efforts. Enhanced internal reviews and strengthened expectations across partner organizations and other stakeholders supported a collective focus on minimizing contaminants, reducing operational risks, and safeguarding downstream users.

“These measures ensure that the WID continues to deliver reliable, high-quality water while maintaining its longstanding commitment to environmental responsibility.”

## AGGREGATE & RESOURCE STRATEGY (CLUNY + FUTURE SITES)

In 2025, the WID advanced a long-term Aggregate Strategy to support capital project delivery and ensure stable access to high-quality materials. At the Cluny Gravel Pit, operational updates included weigh-scale repairs, ongoing inventory verification, and planning work to unlock additional gravel volumes through utility relocations and wetland removal. These actions will provide access to approximately 175,000 tonnes of new material over the coming years.

With 2025 capital program needs fully supplied, new aggregate production is scheduled for 2026. The WID also continued evaluating opportunities to expand its aggregate footprint through potential new sites or partnerships, reducing haul distances and long-term project costs. A multi-year production forecast provides improved planning certainty, allowing the District to align future gravel production with the timing and scale of upcoming infrastructure projects.

# HEALTH & SAFETY

## COMPLIANCE AND CONTINUOUS IMPROVEMENT

The WID's 2025 internal Certificate of Recognition (COR) audit was completed in March and finalized by our certifying partner. The audit identified key strengths, including strong management commitment, effective safety processes, consistent safety meetings, and a well-established 'Protection of Others at the Worksite' policy.

The COR process reinforces our commitment to continuous improvement and ensures our safety program remains current, effective, and aligned with industry standards.

## FIELD ENGAGEMENT

We continued regular site inspections throughout the year. Our third-party safety consultant also started conducting monthly field visits, providing independent oversight and enhanced on-site engagement.

These visits strengthen field-level observations, reinforce safe work practices, and demonstrate visible leadership commitment. The consultant reported strong adherence to established safety protocols across our worksites.

## TRAINING AND AWARENESS

All field staff completed enhanced trailer towing training delivered by a qualified third-party provider. The hands-on program included practical evaluations and supervised operation. Certification is valid for three years, with renewal requirements to maintain proficiency.

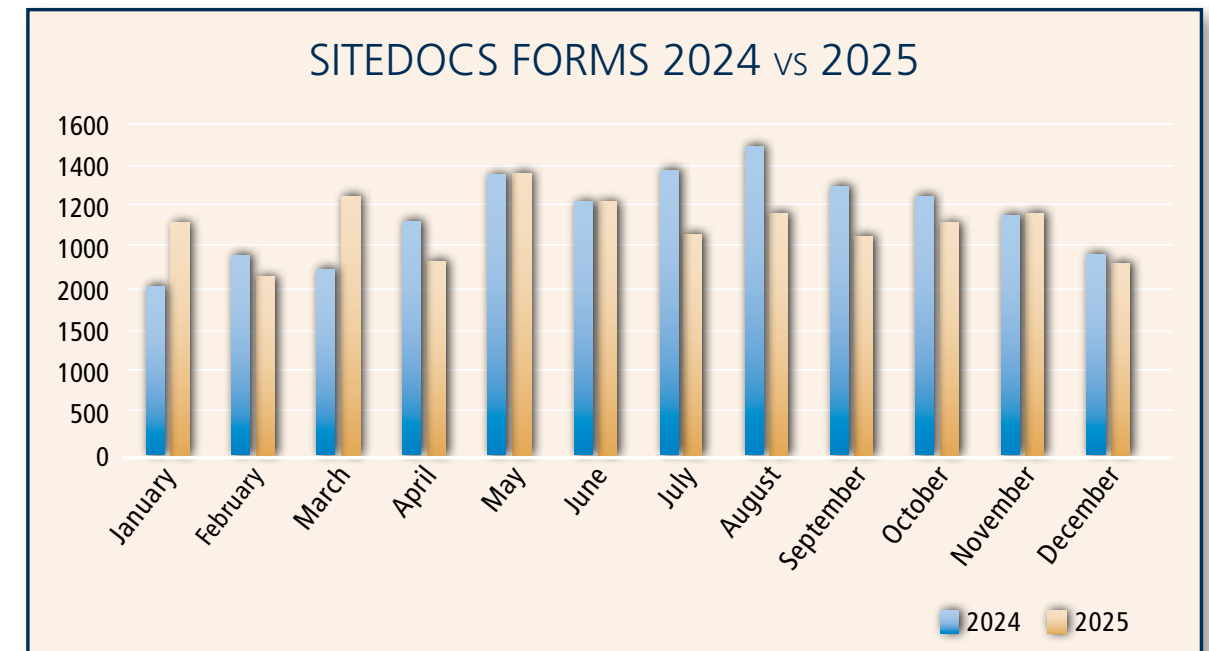
Formal competency assessments continue across operational roles. Employees are evaluated on equipment operation, supervision requirements, independent work capability, and ability to train others. These are reviewed every five years at a minimum, to ensure alignment with updated equipment and operating procedures.



## PERFORMANCE AND MEASURES

The WID is proud to report zero lost time incidents in 2025. This is a direct reflection of our employees' commitment and leadership accountability.

Our Sitedocs system supports the full lifecycle of safety including proactive hazard prevention, incident reporting, corrective action tracking, and regulatory compliance. In 2025, documentation activity remained strong and consistent, closely tracking and in several months exceeding 2024 levels. While volumes fluctuate with seasonal operations, overall engagement reflects sustained safe work practices across the organization.



This year we enhanced our program with the introduction of Incident Investigation Reports and Emergency Response Drill Reports. These additions represent a deliberate shift beyond compliance toward preparedness and learning.



# SEEPAGE CONTROL PLAN

This is the WID's approved Seepage Control Plan for 2025 through 2029 under Section 164(1) of the Irrigation Districts Act.

YEAR	PROJECT	SECTION	STATUS
2025	'C' Canal	Sec 18, 19, T26 R24 W4 Sec 24, 25, 26, 27, 34 T26 R25 W4	Complete
2026	'C' Canal	Sec 33, 28, 29, 32, 30 T26 R25 W4 Sec 25, 36, 26, T26 R26 W4	Proposed
2027	Thompson Pipeline	Sec 20, 27, 16, 9 T26 R26 W4	Proposed
2028	Cairnhill Pipeline	Sec 20, 21, 16, 15, 10, 23-25 W4	Proposed
2029	Cairnhill Pipeline	Sec 14, 11, 02, 01, 12, 23-25 W4	Proposed



# PARCELS ADDED TO & REMOVED FROM (Fiscal 2025)

NAME	LEGAL DESCRIPTION	ACTION
Terry Risseeuw	NE 29-22-22 W4	Added
Terry Risseeuw	SE 29-22-22 W4	Added
Hutterian Brethren Church of Cluny	NE 1-22-21 W4	Added
Hutterian Brethren Church of Cluny	SE 1-22-21 W4	Added
Bar Box Farm & Ranch Ltd.	SE 18-27-22 W4	Added
Donald, Dianne & Douglas Brown	SE 36-22-21 W4	Added
G.M. Brown Farms Ltd.	NE 24-22-22 W4	Added
Justin & April Geeraert	NE 2-26-24 W4	Added
Mullen Farms Ltd.	SE 3-24-22 W4	Added
Kevin & Fiona Elder	SE 36-24-25 W4	Added
Praeker Acres Inc.	SE 17-23-22 W4	Added
Barlow Farms Ltd.	SE 29-23-25 W4	Added
Fred & Louise Munchrath	SE 6-26-23 W4	Added
Ross & Diane Taylor	NW 3-25-25 W4	Added
Barlow Farms Ltd.	SW 29-23-25 W4	Added
Jay & Carol Anderson	NW 12-22-22 W4	Added
Amber Flowers	SE 3-23-25 W4	Added
AG Ventures Farms Ltd.	NE 2-25-23 W4	Added
Laprise Farms Ltd.	NE 36-22-21 W4	Added
Robert, Brenda, & Paul Damen	SW 16-25-24 W4	Added
Hutterian Brethren Church of Cluny	NW 19-25-23 W4	Added
Hutterian Brethren Church of Cluny	NE 19-25-23 W4	Added
Alexandra E. Garriott	NW 21-24-23 W4	Removed
Frederic & Louise Munchrath	NE 6-26-23 W4	Added
Eileen Elizabeth McElroy	NW 25-24-28 W4	Removed
Strangmuir Holdings Ltd.	SW 26-22-25 W4	Added
Paul Byron Nixdorff	SE 31-26-27 W4	Added
Herman & Barbara A. Praeker	NW 5-24-23 W4	Added
Karen, Cody & Dillan Blasken	NE 25-23-21 W4	Added
Eileen & Glenn Muller	SE 20-23-20 W4	Added
Eileen & Glenn Muller	SW 20-23-20 W4	Added
Green Acres Hutterian Brethren	NW 26-22-20 W4	Added
Green Acres Hutterian Brethren	NE 26-22-20 W4	Added
Kenneth Henry Shierman	NW 22-26-27 W4	Added
Harwood Farms Ltd.	SW 31-24-23 W4	Added
Clinton & Linda Straub	SE 28-24-24 W4	Added
David Soers	SE 28-23-25 W4	Added
Scott & Barbara Nixdorff	SW 31-26-27 W4	Added
Bow Valley Farms Inc.	SW 30-23-27 W4	Added
Carl Jacob Carlson	NW 26-25-25 W4	Added
Martine Piebiak	SW 30-22-25 W4	Added
Rick M. & Elise Crittenden	SW 31-25-27 W4	Added

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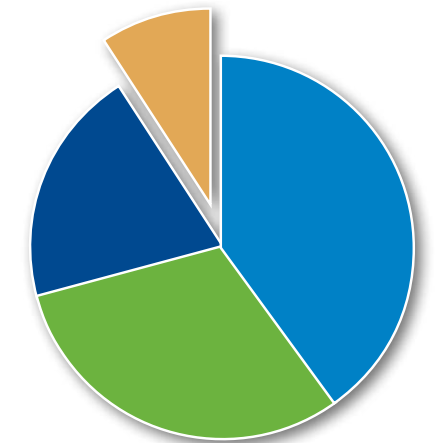
NAME	LEGAL DESCRIPTION	ACTION
Rick & Elise Crittenden	SW 31-25-27 W4	Added
Mountainview Hutterite Colony	NW 20-26-25 W4	Added
Jeremy & Deidre Krywcun Hemphil	NE 34-22-27 W4	Added
Thurston Brothers Ltd.	NW 18-26-24 W4	Added
Thurston Brothers Ltd.	NE 18-26-24 W4	Added
Thurston Brothers Ltd.	SW 19-26-24 W4	Added
Thurston Brothers Ltd.	SE 19-26-24 W4	Added
Garry Harwood	NE 5-27-25 W4	Added
David & Donna Den Boer	SW 4-26-24 W4	Added
Robert & Nikki Lentsch and Richard Benedictson	SE 13-23-24 W4	Added
Robert & Nikki Lentsch and Richard Benedictson	NW 13-23-24 W4	Added
Clinton & Linda Straub	SW 28-24-24 W4	Added
M & R Damen Farms	NE 14-25-24 W4	Added
Marvin & Beth Fredeen	SE 5-25-27 WW4	Added
Ken Usselman	NW 26-26-26 W4	Removed
Hutterian Brethren Church of Wheatland	SE 17-25-23 W4	Added
Hutterian Brethren Church of Wheatland	SE 20-25-23 W4	Added
Hutterian Brethren Church of Wheatland	NW 17-25-23 W4	Added
Hutterian Brethren Church of Wheatland	NE 17-25-23 W4	Added
Crowfoot Valley Ranch Ltd.	NW 13-24-22 W4	Added
Jay-Jay Farms Ltd.	SE 23-24-22 W4	Added
Christopher Jensen	NE 23-24-22 W4	Added
Christopher & Jackie Jensen	NW 23-24-22 W4	Added
Gregory Robert & Bobbi Lynn Tara Lausen	SW 29-22-25 W4	Added
Thurston Brothers Ltd.	SW 18-26-24 W4	Added
Thurston Brothers Ltd.	SW 33-25-24 W4	Added
J. Richard & Carol Appleton	NW 25-23-25 W4	Added
David & Heather Jarman	SE 28-26-26 W4	Added
Namaka Farms Inc	SE 31-22-24 W4	Added
Koester Acres	NE 12-26-24 W4	Added
Robert Page	SW 35-22-26 W4	Added
Bruce Farms Ltd	NE 1-23-26 W4	Added
Bruce Farms Ltd	NW 26-22-26 W4	Added
Hutterian Brethren Church of Stahlville	SE 8-27-23 W4	Added
Hutterian Brethren Church of Stahlville	NW 5-27-23 W4	Added
Hutterian Brethren Church of Stahlville	SE 7-27-23 W4	Added
Bruce Farms Ltd.	NE 18-22-25 W4	Added
Hutterian Brethren Church of Cluny	NW 17-22-20 W4	Added
Hutterian Brethren Church of Cluny	SW 20-22-20 W4	Added
Karen, Cody & Dillan Blasken	SE 25-23-21 W4	Added
Wayne, Colin, Meghen & Alana Mikkelsen	NW 27-23-27 W4	Added
Wayne, Colin, Meghen & Alana Mikkelsen	SE 27-23-27 W4	Added
Wayne, Colin, Meghen & Alana Mikkelsen	SW 27-23-27 W4	Added
Wayne & Meghen and	NW 27-23-27	Added
Ryan McKenzie Mikkelsen		Added
J. Richard & Carol Appleton	NW 25-23-25 W4	Added
David & Heather Jarman	SE 28-26-26 W4	Added
Scott William & Brandy Andrea Schiffner	SW 33-25-24 W4	Added

# CROP DATA SUMMARY

These are the irrigated crops produced in the WID in 2025.

CROP	TOTAL ACRES	IRRIGATED ACRES
<b>Cereals</b>	<b>37,289</b>	<b>35,404</b>
Barley	8,715	8,156
CPS wheat	1,558	1,361
Fresh corn sweet	40	40
Hard spring wheat	17,276	16,177
Malt Barley	1,859	1,859
Oats	441	411
Rye	650	650
Soft wheat	5,356	5,356
Winter wheat	132	132
Durum wheat	512	512
Triticale	750	750
<b>Forages</b>	<b>32,954</b>	<b>28,026</b>
Alfalfa 2 cut	4,549	4,286
ALFALFA HAY	7,546	6,757
Alfalfa silage	373	373
Barley silage	4,773	4,363
Barley silage underseed	41	0
Brome hay	642	496
Corn silage	1,013	1,013
Grass hay	5,779	4,417
Green feed	1,244	1,098
Native pasture	1,325	481
Oats silage	585	585
Tame pasture	2,153	1,466
Timothy hay	1,621	1,591
Sainfoin	41	41
Wheat silage	1,269	1,059
<b>Oils</b>	<b>18,099</b>	<b>17,566</b>
Canola	17,999	17,466
Mustard	100	100
<b>Specialty</b>	<b>8,990</b>	<b>7,908</b>
Carrots	30	30
Dry peas	3,547	3,347
Faba beans	124	124
Flax	130	130
Grass seed	30	30
Market gardens	413	298
Nursery	1,321	554
Potato	190	190
Turf sod	2,719	2,719
Seed potato	486	486
<b>Total</b>	<b>97,332</b>	<b>88,904</b>

## IRRIGATED CROPS 2025



Cereals	35,404
Forages	28,026
Oils	17,566
Specialty	7,908

**Total 88,904**

# ANNUAL GENERAL MEETING

FOR FISCAL YEAR  
JANUARY 1 TO DECEMBER 31, 2025

Held on May 29, 2025 at the Western Irrigation District Office,  
Community Room in Strathmore, Alberta

## CALL TO ORDER & INTRODUCTIONS

Troy Tangedal called the meeting to order at 1:40 PM and welcomed attendees to the Annual General Meeting, along with a few housekeeping items.

Board members and WID staff were introduced, including speakers Donna Mitchel, Jeff Gibeau, Jason North, Jason Sherstabetoff and Brian Sander. Shelley Harriman of Harriman & Associates was introduced as the Auditor.

## ANNOUNCEMENTS

Justin Geeraert was the meeting chair and former Chair Dan Shute would present the Board Chair's Report, having served in that role during 2024.

## ADOPTION OF AGENDA

Chair Geeraert asked irrigators to review the proposed agenda.

**Moved by Gail Cleeve and seconded by Vern Bretin, that the agenda be adopted as presented.**

**CARRIED**

## ADOPTION OF MINUTES

The Chair requested irrigators review the previous AGM minutes.

**Moved by Gail Cleeve and seconded by Joyce Bazant, that the Minutes of the previous Annual General Meeting be adopted as presented.**

**CARRIED**

## BOARD CHAIR REPORT Dan Shute

Former Board Chair Dan Shute shared that his remarks would focus on future priorities and invited questions on the written report. He highlighted his "4 C's": Commitment, Cooperation, Collaboration, and Communication.

*Commitment* to water users and sustainable resource management is foundational, along with the growing importance of irrigation in global food production.

*Cooperation* with irrigators, municipalities, and other Alberta irrigation districts is essential to maintaining a strong, unified voice.

*Collaboration* was identified as key to addressing growth and development pressures and proactively shaping solutions, including emerging issues such as invasive species.

*Communication* was emphasized as a two-way process, with the importance of engaging irrigators and incorporating staff expertise and feedback.

The Chair acknowledged former MLA Martin Shields for his advocacy and contributions to irrigated agriculture, including work related to invasive species and recent provincial initiatives.

Members were encouraged to remain engaged. An upcoming election on June 18 for Division 2 was mentioned.

**Q:** Why are inspections just the south and east borders?

**A:** Efforts are focused on higher-risk regions based on invasive species presence and existing border controls.

**Moved by R. Kettenbach and seconded by Vern Bretin, that the Board Chair's Report be adopted as presented.**

**CARRIED**

Chair Geeraert acknowledged Mr. Shute's service and invited applause.

It was noted that, beginning last year, the Board recognizes outgoing members with a gift. The WID appreciates Rick Page's 10 years of service; he was unable to attend the meeting due to a prior commitment.

Recognition was also given to Henry Colpoys for his 26 years of dedicated service as a volunteer Board member, and to Dan Shute for his significant contributions and commitment to the Western Irrigation District.

Mr. Tangedal presented report, reflecting on 2024.

#### **Board acknowledgement**

All Board members were thanked for their time, energy and contributions, with special acknowledgment to Henry Colpoys, Dan Shute, Derek Warrack, Justin Geeraert, and Joel Tschetter for their efforts in supporting the work of the District.

The 2024 season began with concerns of severe drought due to below-average snowpack. However, conditions improved, resulting in an overall average water year. A water-sharing agreement was established proactively but was not required within the Bow River system. The process provided valuable experience and preparedness for future events.

#### **Strategic priorities**

Key priorities remain water security, efficiency, and financial sustainability. Ongoing efforts include licensing, reservoir storage, and system improvements.

#### **Water license and diversion**

The reduction of the WID's senior water license in 1963 (from 627,000 to 160,400 acre-feet) remains a long-term concern. Work is ongoing with Alberta Environment regarding water diversion and license considerations.

#### **Reservoir storage projects**

Reservoir and infrastructure projects include Eagle Lake, Langdon Reservoir expansion, in-line storage initiatives and partnerships with Ducks Unlimited.

#### **Operational efficiency and water management**

Operational efficiencies continued to improve, with a focus on better system-wide water monitoring to reduce waste and optimize water use.

#### **Terminable acres conversion to permanent acres**

Approximately 6,000 acres were previously on term agreements. A reduced permanent rate of \$350/acre was approved by the Board, resulting in strong uptake.

#### **Financial sustainability and growth**

Financial sustainability is supported through diversified revenue streams, including stormwater management, asset and land management, and improved contract management. Urban growth is viewed as an opportunity, with expansion expected eastward. Demand for irrigation remains strong, with fewer than 6,000 acres remaining for sale following the 2023 expansion.

#### **Capital projects and funding**

- Approximately \$18M in capital projects were completed in 2024 through partnerships including AIM and IRP.
- AIM funding totals \$159M (with approximately \$41M spent to date).
- The IRP is a \$19M province-wide rehabilitation program supported by the Irrigation Council and Secretariat.

#### **Organizational growth and values**

Organizational growth continued to ensure appropriate in-house expertise. The General Manager emphasized that the WID's core values are its people, customers, and clients.

**Moved by Vern Bretin and seconded by Joyce Bazant, that the General Manager's Report be adopted as presented.**

**CARRIED**

GENERAL  
MANAGER REPORT  
Troy Tangedal

**Water operations** for 2024 started on April 26 with diversion from the Bow River.

**First water withdrawal** from the WID canal system was May 10, 2024.

**Peak demand** – July 17, 2024 with 363 of 948 systems using water

**Total land irrigated** – 86,965 acres. Average irrigation application through WID recorded at 8.6 inches.

**Rainfall recorded** – According to Environment Canada, 344 mm recorded for Strathmore May 1 to October 1.

Through the season, Alberta Environment maintained drought conditions at Stage 4. WID didn't impose any restrictions and held Stage 0 drought status.

**Water maximums for crop and stock use (Allocation)**

For the seventh consecutive year, the Water Allocation policy was in place in 2024. The policy allows farmers to use a maximum of 18 inches of water per acre for crop production. The WID does not set an annual allocation in conjunction with the maximum allowable. This is a reminder that the Board has the discretion to fine \$20 per acre/inch if the limit is exceeded. No incidents of excessive water use were recorded in 2024.

The Operations team actively monitors various irrigation systems, including pivots and wheel moves using mobile flow meters to measure water consumption rates of individual irrigation systems and GPS technology to verify irrigated area under the system at no additional cost to water users.

The team continues to monitor canals, reservoirs and irrigation systems, conduct water testing, offer prevention education, and raise awareness for aquatic invasive species that threaten water management and delivery.

Nearly 100 watercrafts used the boat cleaning station at the Chestermere Reservoir public boat launch as part of our preventative inspection program.

Magnicide H was applied to Canals A, B, and C on May 13, to address early algae and pond weed. Treatments continued bi-weekly until September 18, successfully hindering plant growth and preventing irrigation disruptions.

EcoSocks were used in strategic lateral delivery ditch locations as a safe and effective biological aid for aquatic vegetation management. They were installed into the flowing water immediately after the initial canal flush in May and serviced every two weeks until late September.

**Q.** Looking forward to this season, where is the snowpack at?

**A.** Snowpack is below average, and will depend how the weather goes in the coming weeks. There is some very good planning work between the Government of Alberta and TransAlta. They have raised the storage levels and are holding back more water this year, about three meters higher. They're working well with the Districts to hold back extra water. There are no planned restrictions.

**Moved by D. Shute, and seconded by Vern Bretin, that the Operations and Maintenance Report be adopted as presented.**

**CARRIED**

**Alberta Irrigation and Modernization Program (AIM)**

This program involves the provincial Canadian Infrastructure Bank and the WID arrangement. The funding breakdown is: 30% from provincial funds, 20% from WID contributions, and 50% from a long-term, low-interest loan from the CIB. As of December 31, 2024 the total amount is \$41 million dollars in modernization project costs specific to this program.

**AIM Projects**

'C' Canal Rehabilitation	R8
Field Pipeline Phase 2	'E' Canal Pipeline
Glenrose Canal Phase 3 and 4	Thompson Canal
Strangmuir Pipeline Phase 4&5	Harwood Canal
R7	

**Irrigation Rehabilitation Program (IRP)**

In 2024 the Irrigation Rehabilitation Program (IRP) continued as a significant funding source for rehabilitation work within the district with the provincial government contributing 75% and WID contributing 25%. In 2024 \$1,771,799 was contributed by the government and \$590,600 was contributed by WID for a total of \$2,362,399.

**IRP Projects**

Strangmuir Pipeline Phase 3 and 6	'C' Canal Storage
'C' Canal Control Structures	Stoodley Pump Station

**WID Projects**

'C' Canal Storage Pond #1	Pump Station Motor and Control Upgrade
'C' Canal Control Structures	
South Cluny Pipeline Inlet Upgrades	Capital Maintenance

**Moved by Ray Kettenbach and seconded by Vern Bretin, that the Capital Projects Report be adopted as presented.**

**CARRIED**

LAND & BUSINESS  
DEVELOPMENT  
REPORT  
Jeff Gibeau

There is ongoing support for capital projects through stakeholder coordination and land access, along with continued management of the WID land base, leases, and development opportunities. Collaboration with Operations supports system accuracy and maintenance. He introduced Shawn Thurber and Chris Lizzotte who support front-end development.

Work continues on land ownership reviews and irrigation planning for key systems. Facilities remain fully leased, and reservoir assessments are ongoing.

**Water and stormwater management**

Stormwater management remains a priority due to regional growth, with partnerships in place and water quality testing conducted by Palliser Environmental. Updates to stormwater guidelines are underway, along with participation in the Cooperative Stormwater Management Initiative.

**Cluny Gravel Pit**

Development continues, with significant reserves and planned expansion:

- Approximately 1M tonnes of gravel in place; ~633,000 tonnes of usable reserves confirmed in 2024.
- Planned expansion to 15 hectares (37 acres) over 5 years
- Will supply aggregate for 7–10 years of projects.

**Moved by Gail Cleeve and seconded by Vern Bretin, that the Land and Business Development Report be adopted as presented.**

**CARRIED**

HEALTH & SAFETY  
REPORT  
Donna Mitchel

This was a strong year for safety performance and employee training. We achieved our Certificate of Recognition (COR) from the Government of Alberta, confirming that we meet and exceed health and safety standards. This reflects our strong safety culture and commitment to keeping our teams safe.

This certification also qualifies us for a 20% reduction in Workers' Compensation Board (WCB) premiums through the Partners in Injury Reduction (PIR) program.

With increased construction activity, we invested in training to ensure safe equipment operation. Safety remains an ongoing process that requires continuous awareness.

Our teams have consistently completed tailgate meetings, pre-trip inspections, and PPE checks—critical practices for identifying and addressing hazards early. We also use digital forms to streamline documentation and ensure compliance.

**Moved by Gail Cleeve and seconded by Vern Bretin, that the Health and Safety Report be adopted as presented.**

**CARRIED**

AUDITOR'S REPORT  
Shelley Harriman  
GHA LLP

The auditor's report for the fiscal year is conducted in accordance with the generally accepted audit standards and the objective of the audit is to obtain reasonable assurance that the financial statements are free from material misstatements.

The focus in the audit process is on the areas of risk for WID and its key accounts. The review of these areas and the completion of the process did not determine any areas of concern or deficiencies. The team issued an unqualified audit report which reflects that, in their opinion, the financial statements present fairly and all material aspects, the financial position of the Western Irrigation District as of September 30, 2023 is in accordance with Canadian Accounting Standards.

**Moved by Ray Kettenbach and seconded by Vern Bretin, that the Auditor's Report be adopted as presented.**

**CARRIED**

FINANCIAL REPORT  
Jason Sherstabetoff

- Water earnings increased in 2024, driven by higher irrigation rates, expanded stormwater services, and growth in municipal contracts.
- Over the past 20 years, water rate increases have remained below Alberta's average inflation.
- Other earnings reflected non-recurring items, including interest income, gravel sales, and land and building rentals.
- The 2023 plebiscite expansion generated significant non-recurring revenue, with further expansion anticipated in 2025.
- Government contributions from construction projects remained strong and exceeded water-related revenues in 2024.
- Kinniburgh South investments provided strong returns
- Routine revenue increased significantly year-over-year and has grown substantially over the past 5 years.
- Gross expenditures represent total costs before capitalization to irrigation works. In some cases, capitalized amounts exceed expenditures due to premiums or use of high-value equipment.
- Amortization continues to increase in line with ongoing investment in irrigation infrastructure.

# FINANCIALS

**Q.** What is the repayment schedule on the 1% loans?

**A.** The agreement includes incremental revenue provisions beginning in 2028–2029, related to additional acres brought into service.

The contract term is 35 years, with end-of-term obligations and potential penalties. No payments have been made to date.

We're working with CIB to clarify requirements around the management of incremental holdings, as interpretations of these provisions currently differ.

**Moved by Dan Shute and seconded by Vern Bretin, that the Financial Report be adopted as presented.**

## CARRIED

### CLOSING REMARKS

Troy Tangedal thanked everyone for attending and reflected on Communication, Survey Results, and Sustainability.

Following last year's town hall, a survey was conducted to better understand stakeholder priorities. Approximately 86% of respondents supported WID's role in advancing specialty crops, highlighting strong alignment on this initiative, which is an important component of long-term sustainability.

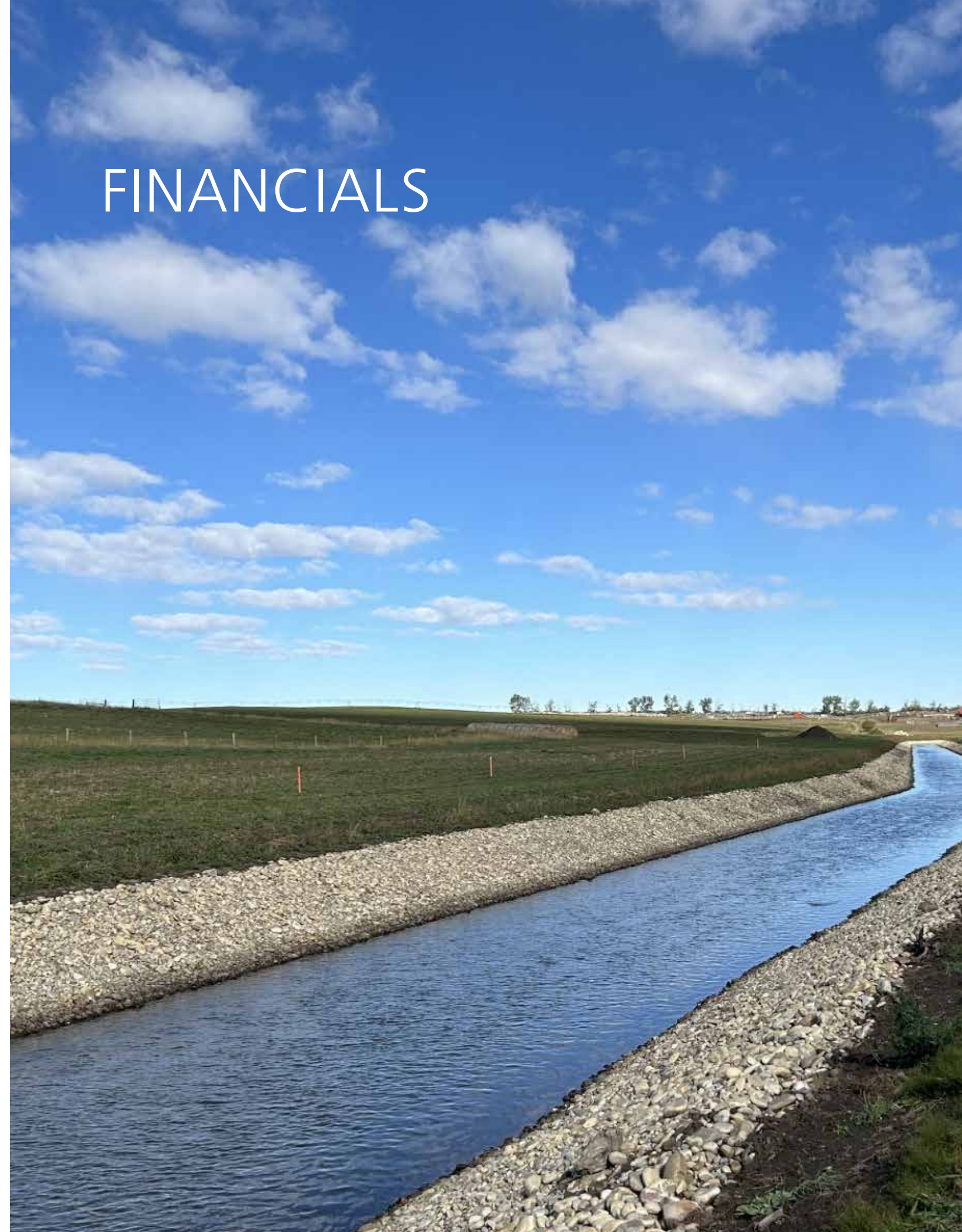
The District currently operates extensive infrastructure relative to its irrigated acreage, resulting in lower efficiency compared to neighbouring districts. Expanding irrigation and encouraging higher-value crop production are key strategies to improve productivity, strengthen financial sustainability, and support ongoing maintenance of existing assets.

Specialty crops also help attract both government and private investment, while enhancing overall productivity within the WID.

Water management remains a priority. Current diversion data has limitations due to a lack of metering and system expansion. In 2024, early-season diversions were used to better understand water movement and test system operations in practice.

Water is our most critical resource and continued focus on its responsible management and protection is essential.

**Moved by Gail Cleeve and seconded by Vern Bretin, that the meeting be adjourned at 3:58 PM.**



**WESTERN IRRIGATION DISTRICT  
CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2025**

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<b>CONSOLIDATED FINANCIAL STATEMENTS</b>	
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**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements are the responsibility of the management of the Western Irrigation District (the District).

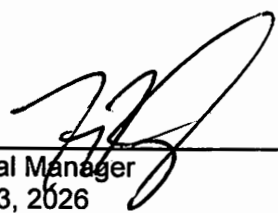
These financial statements have been prepared from information provided by management. The financial statements include certain amounts based on estimates and judgments. Such amounts have been determined on a reasonable basis to ensure that the consolidated financial statements are presented fairly in all material respects.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, management has designed and maintains a system of internal controls to produce reliable information and to meet reporting requirements on a timely basis. The system is designed to provide management with reasonable assurance that transactions are properly authorized and assets are properly accounted for and safeguarded.

These systems are monitored and evaluated by management and reliable financial information is available for preparation of the financial statements.

The elected Board of Directors (the Board) of the District is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets annually with management and external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, and to satisfy itself that each party is properly discharging its responsibilities. Following its review of the financial statements and discussing with auditors, the Board approves the financial statements. The Board is also responsible for the engagement or re-appointment of the external auditor's.

The financial statements have been audited by Gregory, Harriman & Associates LLP, Chartered Professional Accountants, an independent external auditor appointed by the District. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Association's financial statements.

  
 \_\_\_\_\_  
 General Manager  
 April 23, 2026



## INDEPENDENT AUDITOR'S REPORT

### To the Board of Western Irrigation District:

#### *Opinion*

We have audited the consolidated financial statements of Western Irrigation District, which comprise of the consolidated statement of financial position as at December 31, 2025, and the consolidated statement of operations and changes in fund balances and cash flows for the period then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Western Irrigation District as at December 31, 2025, the results of its operations and its cash flows in accordance with Canadian accounting standards for not-for-profit organizations.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Western Irrigation District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Western Irrigation District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Western Irrigation District's financial reporting process.

#### *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Western Irrigation District's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Western Irrigation District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Western Irrigation District to cease to continue as a going concern; and,
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the City as a basis for forming an opinion on the financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Strathmore, Alberta  
April 23, 2026

Gregory, Harriman & Associates LLP  
Chartered Professional Accountants

**WESTERN IRRIGATION DISTRICT**  
Consolidated Statement of Financial Position  
Period Ended December 31, 2025

	UNRESTRICTED FUNDS		CO-OPERATIVE INITIATIVE		STORMWATER MANAGEMENT		DISTRICT CAPITAL		IRRIGATION WORKS		COMBINED	
	OPERATING		INITIATIVE		INITIATIVE		INITIATIVE		INITIATIVE		INITIATIVE	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
<b>CURRENT ASSETS</b>												
Cash (Note 3)	\$ 10,364,361	\$ 4,540,739	\$ -	\$ -	\$ 6,032,901	\$ 32,447,210	\$ 2,644,822	\$ 4,216,936	\$ 19,042,084	\$ 41,204,885	\$ 6,672,397	\$ 11,381,305
Accounts receivable (Note 4)	5,195,141	5,121,217	27,305	583	1,449,951	6,289,505	-	-	-	60,818	-	-
Accrued interest receivable	-	-	-	-	60,818	-	-	-	-	1,187,151	-	-
Short term investments (Note 5)	-	-	-	-	2,737,133	1,094,208	-	-	-	2,790,307	-	1,094,208
Inventory	53,174	142,284	-	-	9,368	9,647	-	-	-	156,380	-	151,931
Prepaid expenses	147,022	8,382,953	(27,305)	(35,322)	(9,549,351)	(7,493,373)	(2,043,225)	(853,358)	-	-	-	-
Interfund receivables (payables) (Note 17)	27,379,579	18,186,293	-	(34,739)	1,927,971	32,317,197	601,587	3,363,578	29,908,147	53,632,329	-	-
<b>OTHER ASSETS</b>												
Preliminary costs pending	171,332	190,088	-	-	-	-	-	-	-	171,332	-	190,088
Water rights (Note 6)	-	-	470,130	470,130	154,940	90,340	-	-	-	154,940	-	90,340
Deferred development costs (Note 7)	56,009	55,302	-	-	611,522	844,642	-	-	-	1,081,652	-	1,314,772
Investments (Notes 8, 9)	227,341	245,390	470,130	470,130	26,557,792	3,786,418	18,773	18,007	26,632,574	3,859,727	-	-
					27,324,254	4,721,400	18,773	18,007	28,040,498	5,454,927	-	-
<b>PROPERTY AND EQUIPMENT</b>												
Property and equipment (Note 10)	-	-	-	-	21,776,006	17,557,215	53,126	53,126	21,829,132	17,610,341	-	-
Accumulated depreciation	-	-	-	-	(138,766,096)	(126,604,660)	(83,088,457)	(79,504,923)	(221,854,563)	(206,109,563)	-	-
Accumulated amortization	-	-	-	-	(160,542,102)	(144,161,875)	(83,141,563)	(79,558,049)	(243,683,685)	(223,719,924)	-	-
Accumulated depletion	-	-	-	-	(189,794,327)	(181,200,472)	(83,761,953)	(82,939,634)	(271,556,300)	(263,007,180)	-	-
<b>TOTAL ASSETS</b>	<b>\$ 27,606,920</b>	<b>\$ 18,431,683</b>	<b>\$ 470,130</b>	<b>\$ 435,391</b>	<b>\$ 189,794,327</b>	<b>\$ 181,200,472</b>	<b>\$ 83,761,953</b>	<b>\$ 82,939,634</b>	<b>\$ 301,633,330</b>	<b>\$ 283,007,180</b>		
<b>CURRENT LIABILITIES</b>												
Accounts payable and accrued liabilities	\$ 860,171	\$ 766,269	\$ -	\$ -	\$ 11,642	\$ 7,617	\$ -	\$ -	\$ 871,813	\$ 773,886		
Goods and Services Tax liability	335,114	327,755	-	-	174,302	192,518	-	-	335,114	327,755		
Capital levy trust (Note 12)	-	-	-	-	-	-	-	-	174,302	192,518		
Deferred revenue	1,195,285	1,094,024	-	-	185,944	200,135	-	-	1,381,229	1,294,159		
Long term debt (Note 13)	-	-	-	-	48,390	172,075	-	-	48,390	172,075		
Asset retirement obligation (Note 14)	-	-	-	-	23,205,343	19,892,697	-	-	23,205,343	19,892,697		
	-	-	-	-	1,357,933	1,467,922	-	-	1,357,933	1,467,922		
	-	-	-	-	24,611,666	21,532,694	-	-	24,611,666	21,532,694		
<b>TOTAL LIABILITIES</b>	<b>1,195,285</b>	<b>1,094,024</b>	<b>-</b>	<b>-</b>	<b>24,797,610</b>	<b>21,732,829</b>	<b>-</b>	<b>-</b>	<b>25,992,895</b>	<b>22,826,853</b>		
<b>FUND BALANCES</b>												
Invested in property and equipment (Note 15)	-	-	-	-	136,133,766	122,891,599	83,141,563	79,558,049	219,275,349	202,449,648		
Externally restricted (Note 16)	-	-	-	-	-	-	620,370	3,361,565	620,370	3,361,565		
Internally restricted (Note 17)	-	-	-	-	28,862,951	36,576,044	-	-	28,862,951	36,576,044		
Unrestricted	26,411,635	17,337,659	470,130	435,391	164,966,717	159,467,643	-	-	275,640,435	260,180,327		
	26,411,635	17,337,659	470,130	435,391	189,794,327	181,200,472	83,761,953	82,939,634	301,633,330	283,007,180		
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 27,606,920</b>	<b>\$ 18,431,683</b>	<b>\$ 470,130</b>	<b>\$ 435,391</b>	<b>\$ 189,794,327</b>	<b>\$ 181,200,472</b>	<b>\$ 83,761,953</b>	<b>\$ 82,939,634</b>	<b>\$ 301,633,330</b>	<b>\$ 283,007,180</b>		

APPROVED BY:  Chairman of the Board       General Manager

The accompanying notes form an integral part of these financial statements.

**WESTERN IRRIGATION DISTRICT**  
Consolidated Statement of Operations and Changes in Fund Balances  
Period Ended December 31, 2025

	OPERATING		CO-OPERATIVE STORMWATER MANAGEMENT INITIATIVE		DISTRICT CAPITAL		IRRIGATION WORKS		TOTAL	
	(15 months)		(15 months)		(15 months)		(15 months)		(15 months)	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
<b>REVENUE</b>										
Irrigation rates, net (Note 18)	\$ 3,031,509	\$ 2,840,455	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,031,509	\$ 2,840,455
Domestic and miscellaneous	1,275,628	1,267,772	-	-	-	-	-	-	1,275,628	1,267,772
Storm water	2,603,864	1,111,207	-	-	-	-	-	-	2,603,864	1,111,207
Penalties	-	7,351	-	-	-	-	-	-	-	7,351
<b>TOTAL WATER EARNINGS</b>	<b>6,911,001</b>	<b>5,226,785</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,911,001</b>	<b>5,226,785</b>
<b>OTHER EARNINGS</b>										
Capital asset charges	-	-	-	-	8,500,061	7,747,016	-	-	8,500,061	7,747,016
Government contributions	-	12,422	-	-	1,866,485	4,942,518	1,736,837	1,771,799	3,603,322	6,726,739
Interest revenue	207,967	818,247	1,031	(1,031)	1,119,693	1,646,414	110,268	171,590	1,438,959	2,635,220
Gravel revenue	-	-	-	-	507,478	1,609,590	-	-	507,478	1,609,590
Farm, land and building rentals	197,669	200,298	-	-	334,964	500,951	-	-	532,653	701,249
Gain on sale of land	-	-	-	-	1,100	193	-	-	1,100	193
Gain (loss) on sale of assets	-	-	-	-	16,976	111,273	-	-	16,976	111,273
Realized gain (loss) on investments (Note 9)	-	-	-	-	1,463,639	443,353	-	-	1,463,639	443,353
Unrealized gain (loss) on investments	-	-	-	-	601,886	2,497	-	-	601,886	2,497
Fees and other income	1,056,612	284,159	-	-	-	-	-	-	1,056,612	284,159
Miscellaneous	3,728	-	-	-	-	-	-	-	3,728	-
<b>TOTAL OTHER EARNINGS</b>	<b>1,465,976</b>	<b>1,315,126</b>	<b>1,031</b>	<b>(1,031)</b>	<b>14,412,302</b>	<b>17,003,805</b>	<b>1,847,105</b>	<b>1,943,389</b>	<b>17,226,414</b>	<b>20,261,289</b>
	8,376,977	6,541,911	1,031	(1,031)	14,412,302	17,003,805	1,847,105	1,943,389	24,637,415	25,489,105
<b>EXPENSES</b>										
Amortization of property and equipment	-	-	-	-	4,105,482	4,079,828	1,603,732	1,927,959	5,709,214	6,007,787
Depletion of resource properties	-	-	-	-	-	20,454	-	-	-	20,454
Commissions expense	-	-	-	-	141,124	-	-	-	141,124	-
Long term interest expense	-	-	-	-	201,909	169,795	-	-	201,909	169,795
Operating and administrative (Schedule 1)	3,153,104	4,066,655	-	-	64,172	18,298	-	-	3,217,276	4,084,953
Property taxes	-	-	-	-	17,773	20,947	-	-	17,773	20,947
Accretion expense	-	-	-	-	(109,989)	(5,029)	-	-	(109,989)	(5,029)
	3,153,104	4,066,655	-	-	4,420,471	4,304,293	1,603,732	1,927,959	9,177,307	10,298,907
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>5,223,873</b>	<b>2,475,256</b>	<b>1,031</b>	<b>(1,031)</b>	<b>9,991,831</b>	<b>12,699,512</b>	<b>243,373</b>	<b>15,430</b>	<b>15,460,108</b>	<b>15,189,167</b>
Fund balances at beginning of year	17,337,659	7,593,913	435,391	470,130	159,467,643	154,593,230	82,939,634	82,333,887	280,180,327	244,991,160
Interfund transfers (Note 17)	4,429,049	7,859,090	33,708	(33,708)	(4,462,757)	(7,825,099)	-	(283)	-	-
Irrigation provision (Notes 16, 17)	(578,946)	(590,600)	-	-	-	-	578,946	590,600	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 26,411,635</b>	<b>\$ 17,337,659</b>	<b>\$ 470,130</b>	<b>\$ 435,391</b>	<b>\$ 164,996,717</b>	<b>\$ 159,467,643</b>	<b>\$ 83,761,953</b>	<b>\$ 82,939,634</b>	<b>\$ 275,640,435</b>	<b>\$ 260,180,327</b>

The accompanying notes form an integral part of these financial statements.

**WESTERN IRRIGATION DISTRICT**  
Consolidated Statement of Cash Flows  
Period Ended December 31, 2025

	OPERATING		CO-OPERATIVE STORMWATER MANAGEMENT INITIATIVE		DISTRICT CAPITAL		IRRIGATION WORKS		TOTALS	
	2025	2024 (15 months)	2025	2024 (15 months)	2025	2024 (15 months)	2025	2024 (15 months)	2025	2024 (15 months)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
Cash receipts	\$ 8,095,086	\$ 6,766,280	\$ (25,691)	\$ 21,489	\$ 15,894,877	\$ 9,615,111	\$ 1,736,837	\$ 1,771,799	\$ 25,701,109	\$ 18,174,679
Cash paid to suppliers and employees	(3,109,755)	(3,702,760)	-	-	10,329	(298,542)	-	-	(3,099,426)	(4,001,302)
Cash transferred to/from other funds	(3,237,828)	(32,311,555)	(8,017)	12,219	2,055,978	31,838,204	1,189,583	460,847	(284)	(284)
<b>Cash flows from operating activities</b>	1,747,503	(29,248,035)	(33,708)	33,708	17,961,184	41,154,773	2,926,420	2,232,646	22,601,399	14,173,092
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
Purchases of property and equipment	-	-	-	-	(22,212,626)	(22,631,400)	(5,187,266)	(873,013)	(27,399,892)	(23,504,413)
Proceeds from sale of assets	(707)	(1,619)	-	-	37,470	548,081	-	-	37,470	548,081
Salaries (purchase) of investments	207,967	818,247	-	-	(21,888,977)	2,985,315	(766)	(1,753)	(21,890,450)	2,981,943
Interest received	18,756	(47,229)	-	-	1,058,875	1,648,721	110,552	171,591	1,377,394	2,638,559
Preliminary costs pending	226,016	769,399	-	-	(43,005,256)	(17,449,283)	(5,077,480)	(703,175)	18,756	(47,229)
<b>Cash flows from investing activities</b>	-	-	-	-	(43,005,256)	(17,449,283)	(5,077,480)	(703,175)	(47,856,722)	(17,383,059)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
Proceeds of long term debt	-	-	-	-	3,312,647	8,407,840	-	-	3,312,647	8,407,840
Interest paid on long term debt	(578,946)	(690,600)	-	-	(201,909)	(169,795)	578,946	590,600	(201,909)	(169,795)
Irrigation provision	-	-	-	-	(18,216)	67,205	-	-	(18,216)	67,205
Trust funds received	(578,946)	(690,600)	-	-	3,092,522	8,305,250	578,946	590,600	3,092,522	8,305,250
<b>NET CASH INCREASE (DECREASE)</b>	1,394,573	(29,069,236)	(33,708)	33,708	(21,951,552)	32,010,739	(1,572,114)	2,120,071	(22,162,801)	5,095,283
Cash, opening balance	4,540,739	25,750,885	-	-	32,447,210	8,261,570	4,216,936	2,096,865	41,204,885	36,109,320
Interfund balance adjustments	4,429,049	7,899,090	33,708	(33,708)	(4,462,757)	(7,825,099)	-	-	-	283
<b>CASH, CLOSING BALANCE</b>	\$10,364,361	\$ 4,540,739	\$ -	\$ -	\$ 6,032,901	\$ 32,447,210	\$ 2,644,822	\$ 4,216,936	\$ 19,042,084	\$ 41,204,885
<b>CASH REPRESENTED BY:</b>										
Cash (Note 3)	10,364,361	4,540,739	-	-	6,032,901	32,447,210	2,644,822	4,216,936	19,042,084	41,204,885
<b>TOTAL CASH</b>	\$10,364,361	\$ 4,540,739	\$ -	\$ -	\$ 6,032,901	\$ 32,447,210	\$ 2,644,822	\$ 4,216,936	\$ 19,042,084	\$ 41,204,885

The accompanying notes form an integral part of these financial statements.

**WESTERN IRRIGATION DISTRICT**  
Schedule 1 - Operating and Administrative Expenses  
Period Ended December 31, 2025

	DEPARTMENTS			TOTALS		
	GENERAL AND ADMINISTRATION	LAND AND BUSINESS DEV.	WATER OPERATIONS	CAPITAL PROJECTS	2025	2024 (15 months)
Advertising, publications, ratepayers meetings	\$ 108,456	\$ -	\$ -	\$ -	\$ 108,456	\$ 65,687
Association fees	42,349	-	-	726	43,075	42,738
Board of Directors expenditures	22,909	-	-	-	22,909	17,920
Board of Directors remuneration	34,488	-	-	-	34,488	78,625
Building repairs and maintenance	164,250	43,929	-	-	208,179	219,604
Equipment rental and purchase	-	-	229,323	1,196,634	1,425,957	1,545,638
Equipment repairs and maintenance	-	-	675,549	750,576	1,426,125	1,756,536
Fuel and lubricants	-	-	165,316	951,639	1,116,955	1,397,259
Insurance	103,959	-	-	-	103,959	101,011
Interest and bank charges	1,909	-	-	-	1,909	2,162
Land and survey permitting	-	14,528	-	-	14,528	3,406
Materials and supplies, office supplies	105,792	-	-	111,273	217,065	257,893
Power and utilities	-	-	64,464	-	64,464	135,928
Professional fees	523,384	218,336	15	-	741,735	230,288
Safety training and supplies	35,741	-	3,376	-	39,071	87,404
Salaries and wages	1,367,189	642,281	1,997,243	3,215,700	7,222,413	7,738,689
Computer equipment, software and communications	237,438	3,638	21,276	25,156	287,508	334,748
Travel and staff training	75,340	5,361	7,652	2,460	90,813	88,064
Vegetation and pest control	-	-	444,489	-	444,489	455,322
Transfer as asset to irrigation capital (Note 20)	2,823,204	928,073	3,608,703	6,293,235	13,653,215	14,558,922
	(94,667)	(211,572)	(153,139)	(10,040,733)	(10,500,111)	(10,492,267)
<b>TOTALS</b>	\$ 2,728,537	\$ 7,116,501	\$ 3,455,564	\$ (3,747,498)	\$ 3,153,104	\$ 4,066,655

The accompanying notes form an integral part of these financial statements.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 1 Purpose of the Organization**

The Western Irrigation District (the District) is charged with the responsibility of efficient and economical distribution of water for users of the District. The Western Irrigation District operates under the authority of the Irrigation Districts Act, Chapter I -11, which was proclaimed in force on May 1, 2000. The District operates as a not-for-profit organization.

The consolidated financial statements include the financial activities and financial position of the District and its wholly owned corporate subsidiaries. The wholly owned subsidiaries operate as not-for-profit entities with the purpose of facilitating strategic initiatives and capital activities of the District. All wholly-owned subsidiaries of the District are exempt from taxes under Paragraph 149 (1) (c) of the Income Tax Act (Canada).

**Note 2 Significant Accounting Policies and Reporting Practices**

*Basis of Presentation*

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

*Basis of Accounting*

The District follows the restricted fund method of accounting for contributions.

The Operating Fund accounts for the assets, liabilities, revenues and expenses relating to the District's administrative activities. This fund reports unrestricted resources and the transactions relating to them.

The Co-operative Stormwater Management Initiative Fund accounts for capital receipts for stormwater management between four cooperative members, Western Irrigation District, City of Calgary, Rocky View County, and The Town of Strathmore. Costs incurred in constructing the stormwater system and operating and maintaining the system are provided for from provincial grant funding and the members.

The District Capital Fund reports the assets, liabilities, revenue and expenses related to the District's land, buildings and equipment.

The Irrigation Works Fund accounts for capital receipts for new irrigation works and interest earnings arising from such funds. Costs incurred in constructing new irrigation works and in replacing and rehabilitating existing structures are provided for from the fund. The Province of Alberta contributes funding of 75% of expenditures approved by the Irrigation Council and the District contributes 25%.

..... continues

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 2 Significant Accounting Policies and Reporting Practices ... continued**

*Revenue Recognition*

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from irrigation works is recognized when funding is received. Revenue from expansion acres is recognized in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The percentage of completion method is used to recognize revenue on the properties that the District is developing. Revenue is recognized as the development activity progresses based on the stage of completion reached. Revenue is recognized when the sale is final, and in amounts proportionate to the actual costs incurred to date over the estimated total costs to complete the project.

*Cash*

Cash consists of balances held with banks.

*Short Term Investments*

Short term investments are investments in term deposits, fixed income securities, and non-redeemable Guaranteed Investment Certificates and are valued at cost plus accrued interest. The carrying amounts approximate fair value because they are non-redeemable and mature in the next fiscal year.

*Long Term Investments*

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

The investments in co-operatives are recorded at cost plus undistributed patronage allocations. Other investments are recorded at the lower of cost and realizable value.

*Investments Subject to Significant Influence*

The District has elected to record investments in companies subject to significant influence using the equity method. Using this method, the investment is initially recorded at cost and the carrying value adjusted thereafter to include the District's pro rata share of post-acquisition earnings of the investee.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 2 Significant Accounting Policies and Reporting Practices ... continued**

*Inventory*

Purchased materials and supplies held in inventory are valued at the lower of cost or net realizable value with cost determined by the average cost method. Gravel inventory is measured based on a weighted average.

*Capitalization*

Additions to the District irrigation works are capitalized when the materials utilized exceed \$12,000 per structure. For any addition representing a rebuilding of a canal or ditch, the cost of materials must exceed \$12,000 to be capitalized. Other property and equipment purchased is recorded at cost. Costs of other property and equipment must exceed \$5,000 to be capitalized.

Whenever any concrete structure is installed on the distribution system, and it is a replacement of an existing structure, the value of the structure to be replaced is to be 20% of all costs associated with the new structure being installed.

*Amortization and Depletion*

The buildings and equipment are recorded at cost and are amortized at fixed rates applied to diminishing balances. The rates can be summarized as follows:

Computers	50%
Trucks	20%
Office equipment	20%
Other equipment and furniture	20%
Power equipment	20%
Shop and office complex	5%
Land and farm property	4%
Industrial subdivision costs	3%

Irrigation works are amortized on a straight-line basis over their estimated average useful lives of 75 years.

In the month of purchase, an asset will be amortized for a full month, and in the month of sale no amortization will be calculated.

Depletion of the resource property is calculated using the unit of production method, which is calculated using the quantity of gravel actually extracted and processed, compared with the best estimate of gravel reserves remaining and site restoration costs.

*Deferred Development Costs*

These amounts represent costs incurred to develop assets or land for sale. Costs incurred for assets being developed will be capitalized once related agreements are formalized. Costs incurred for land for sale will be recovered when the land is sold to third parties.

*Income Tax*

The District is exempt from income taxation under Section 149 (1) (c) of the Income Tax Act.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 2 Significant Accounting Policies and Reporting Practices ... continued**

*Goods and Services Tax*

The District is part of the Alberta Crown and is listed as a tax-exempt Government of Alberta agency, and is therefore included in the Province's constitutional tax immunity. As a result, the District is not subject to taxes or Goods and Services Tax on purchases, but is still required to collect and remit Goods and Services Tax on services provided.

*Asset Retirement Obligation*

Asset retirement obligations, related to the gravel pits, include the legal obligation the District will be required to spend to reclaim the gravel pit sites. The current asset retirement obligation, which is equal to the initially estimated fair value of the total asset retirement obligation, is capitalized as part of the cost of the gravel pit. Changes in the estimated obligation resulting from revisions to estimated timing or amount of undiscounted cash flows are recognized as a change in the asset retirement obligation.

The future site restoration costs are calculated as the total undiscounted amount of estimated cash flows required to reclaim the gravel pit, which has been discounted using the credit-adjusted risk free rate of 4.45% (rate of interest on monetary assets that are essentially free of default risk, adjusted for the effect of an entity's credit standing). Increases in the site restoration obligation resulting from the passage of time are recorded as accretion of the asset retirement obligation in the Statement of Operations and Changes in Fund Balances.

*Financial Instruments*

The District initially measures its financial assets and financial liabilities at fair value. The District subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

*Measurement Uncertainty*

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The precise value of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a year involves the use of approximations, which have been made using careful judgment by management. Actual results could differ from those approximations.

The useful lives and related amortization of capital assets is an area where management makes significant estimates and assumptions in determining the amounts to be recorded in the financial statements.

The value of the asset retirement obligation was determined using the present value of estimated future site restoration costs. Significant changes to these estimated costs could result in impairment of the asset retirement obligation.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 3 Cash**

	2025	2024
<i>Operating</i>		
Petty cash	\$ 1,000	\$ 1,000
Bank account balance	10,363,361	4,539,739
	10,364,361	4,540,739
<i>District Capital</i>		
Cash held for reinvestment	698,718	29,802
Cash held by subsidiaries	386,966	375,451
Credit Union special grant account	3,989,429	7,199,126
Credit Union savings account	783,486	24,673,316
Credit Union capital trust levy bank account	174,302	169,515
	6,032,901	32,447,210
<i>Irrigation Works</i>		
Cost sharing bank account	2,644,822	4,216,936
	\$ 19,042,084	\$ 41,204,885

A portion of the cash balance for District Capital, \$174,302 (2024 - \$192,518), is restricted in accordance with the terms of the Capital Levy Trust, as documented in *Note 12*.

The District has approval for access to a bank overdraft with a limit of \$1,000,000, secured by a general security agreement over all assets. The borrowings were approved in By-Law 322. Interest is charged monthly on any outstanding balance at the Chinook Credit Union Ltd. prime rate minus 0.50% with an effective rate of 3.95%. At this time, no funds have been utilized.

**Note 4 Accounts Receivable**

	2025	2024
<i>Operating</i>		
Water rates and capital asset charges	\$ 4,610,062	\$ 5,092,110
Sundry debtors	585,079	29,107
	5,195,141	5,121,217
<i>District Capital</i>		
Modernization project receivable	1,449,951	6,259,505
	1,449,951	6,259,505
<i>Co-operative Stormwater Management Initiative</i>		
Conditional and development costs receivable	27,305	583
	\$ 6,672,397	\$ 11,381,305

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 5 Short Term Investments**

	2025	2024
<i>District Capital</i>		
Current portion of guaranteed investment certificates ( <i>Note 8</i> )	\$ 1,187,151	-
	\$ 1,187,151	\$ -

**Note 6 Water Rights**

This amount represents irrigated acre water rights purchased. The rights are accounted for at the lower of cost and net realizable value. They are held with the intent to resell and therefore the value of the rights will not be amortized.

	2025	2024
<i>District Capital</i>		
120 irrigated acres (2024 - 82 Acres)	\$ 154,940	\$ 90,340
	\$ 154,940	\$ 90,340

**Note 7 Deferred Development Costs**

	2025	2024
<i>District Capital</i>		
Orchard Park	\$ 313,592	\$ 313,592
Office Mezzanine	-	233,120
Regional Water Reservoir Study	205,549	205,549
Regional Water Supply Project	92,381	92,381
	\$ 611,522	\$ 844,642
<i>Co-operative Stormwater Management Initiative - Operating</i>		
Conditional period costs	\$ 470,130	\$ 470,130
	\$ 470,130	\$ 470,130
	\$ 1,081,652	\$ 1,314,772

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 8 Investments**

	2025	2024
<i>Operating</i>		
Calgary Co-operative Association equity	\$ 1,164	\$ 1,164
United Farmers of Alberta equity	37,511	37,511
Chinook Credit Union Ltd. common shares	17,334	16,627
	56,009	55,302
<i>District Capital</i>		
Fixed income securities	9,689,388	-
Mutual funds	6,443,642	-
Common shares and equities	9,315,995	-
Chinook Credit Union Ltd. common shares	16,044	15,674
Kinniburgh South Limited Partnership (Note 9)	2,279,874	3,770,744
Less: Investments maturing in the next fiscal year (Note 5)	(1,187,151)	-
	26,557,792	3,786,418
<i>Irrigation Works</i>		
Chinook Credit Union Ltd. common shares	18,773	18,007
	\$ 26,632,574	\$ 3,859,727

Fixed income securities have maturity dates of June 2, 2026 and December 2, 2055 with interest rates of 1.75% and 11.50%.

**Note 9 Related Party Transactions**

In 2009, the District sold land for \$1,000,000 to the Kinniburgh South Limited Partnership in exchange for 10 Class B Units which represents 49.95% ownership of outstanding shares.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

The following is a summary of the District's related party transactions:

	2025	2024
<i>Statement of Financial Position</i>		
Investments (Note 8)	\$ 2,279,874	\$ 3,770,744
	\$ 2,279,874	\$ 3,770,744
<i>Statement of Operations</i>		
Realized gain/(loss) on investments	\$ 1,581,056	\$ 437,071
	\$ 1,581,056	\$ 437,071

The District has provided funding to its wholly owned corporate subsidiaries to fund strategic initiatives and activities.

During the year, the District transferred \$0 to its subsidiaries to fund strategic investment initiatives and capital activities.

As at December 31, 2025, there is a balance owing from the subsidiaries to the District in the amount of \$3,674,263.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 10 Property and Equipment**

			2025	2024
	Cost	Accumulated Amortization	Net	Net
<i>District Capital</i>				
Land and farm property	\$ 7,638,882	\$ 292,105	\$ 7,346,777	\$ 6,888,020
Resource property (Note 14)	591,419	156,550	434,869	434,869
Computers	193,355	114,086	79,269	76,772
Trucks	2,688,483	1,036,758	1,651,725	973,119
Office equipment	177,177	101,679	75,498	92,369
Other equipment and furniture	160,225	122,819	37,406	42,267
Power equipment	11,705,764	5,079,227	6,626,537	4,579,109
Shop and office complex	7,270,192	1,757,155	5,513,037	4,459,470
Industrial subdivision costs	40,304	29,416	10,888	11,220
	30,465,801	8,689,795	21,776,006	17,557,215
<i>Irrigation Works</i>				
Land	53,126	-	53,126	53,126
	\$ 30,518,927	\$ 8,689,795	\$ 21,829,132	\$ 17,610,341

**Note 11 Irrigation Works**

Irrigation works transferred from the Canadian Pacific Railway Company in 1944, were taken into account at their amortized values, as estimated by District officials. Subsequent additions and betterments to these assets are shown in the accounts at cost. These assets are being amortized over their estimated average useful lives of 75 years on a straight-line basis.

Commencing in 1998, irrigation works constructed without the use of Irrigation Council cost shared funds, have been capitalized as part of the District Capital Fund.

			2025	2024
	Cost	Accumulated Amortization	Net	Net
<i>District Capital</i>				
Irrigation Works	\$ 158,640,338	\$ 19,874,242	\$ 138,766,096	\$ 126,604,660
<i>Irrigation Works</i>				
Irrigation works	142,138,840	59,050,383	83,088,457	79,504,923
	\$ 300,779,178	\$ 78,924,625	\$ 221,854,553	\$ 206,109,583

**Note 12 Capital Levy Trust**

The amount of \$174,302 (2024 - \$192,518), which includes cash as well as the related Credit Union share value held, represents the Capital Levies paid by the Town of Strathmore in accordance with the Storm Water Discharge agreement signed with them. These funds can only be spent with the concurrence of the District and the Town of Strathmore, and only on capital projects that will be of benefit to both parties.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 13 Long Term Debt**

	2025	2024
Irrigating Alberta Inc.	\$ 23,205,343	\$ 19,892,697
Long term debt, end of the year	\$ 23,205,343	\$ 19,892,697

Irrigating Alberta Inc. loan bearing interest at 1% per annum, repayable over a thirty five year term based on incremental revenues following project completion. The loan maturity date is January 2056. The funds negotiated by Irrigating Alberta Inc. is a loan from the Canada Infrastructure Bank ("CIB") which has a general security agreement and limited recourse guarantee in favour of the CIB equity to the district's share of the loan. Borrowing has been undertaken to assist in the funding of development and construction costs of the Modernization Project, Reservoir Project and the Phase 2 Projects to modernize infrastructure, increase off stream water storage, reduce water losses, reduce ongoing operation and maintenance costs and increase the certainty and security of such irrigation services for the existing irrigated acres as well as to create additional irrigated acres.

**Note 14 Asset Retirement Obligation**

The following table presents the reconciliation of the beginning and ending aggregate carrying amount of the asset retirement obligation associated with the restoration of the gravel pits:

	2025	2024
Asset retirement obligation, beginning of the year	\$ 1,467,922	\$ 1,472,951
Accretion expense	(109,989)	(5,029)
Asset retirement obligation, end of the year	\$ 1,357,933	\$ 1,467,922

The total undiscounted amount to settle the Asset Retirement Obligation, based on management's estimate, is \$845,372 (2024 - \$845,372). While it is anticipated that some expenditures will be incurred during the life of the operation to which they relate, a significant component of this expenditure will only be incurred at the end of the pit life. In determining the carrying value of the Asset Retirement Obligation, the District has assumed a credit-adjusted risk-free discount rate of 4.45%, and a weighted average useful life of production facilities and equipment of 11 years. Elements of uncertainty in estimating this amount include, changes in the projected pit life, reclamation expenditures incurred during ongoing operations and reclamation and remediation requirements and alternatives. No reclamation costs incurred in 2025.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 15 Invested in Property and Equipment**

	2025	2024
<i>District Capital</i>		
Water rights (Note 6)	\$ 154,940	\$ 90,340
Property and equipment (Note 10)	21,776,006	17,557,218
Irrigation works (Note 11)	138,766,096	126,604,660
Long term debt (Note 13)	(23,205,343)	(19,892,697)
Asset retirement obligation (Note 14)	(1,357,933)	(1,467,922)
	136,133,766	122,891,599
<i>Irrigation Works</i>		
Property and equipment (Note 10)	53,126	53,126
Irrigation works (Note 11)	83,088,457	79,504,923
	83,141,583	79,558,049
	\$ 219,275,349	\$ 202,449,648

**Note 16 Externally Restricted Funds**

The net assets of the Irrigation Works Fund are restricted under the terms of the Irrigation Rehabilitation Funding Agreement. These funds can only be spent on projects approved by the Irrigation Council, and the costs are shared with the District. Once the District has transferred its 25% share of costs into the Irrigation Council Works Fund, and received the 75% matching deposit from the Province of Alberta, the cash is restricted from use on other projects.

**Note 17 Internally Restricted Funds and Interfund Transfers**

The Board has internally restricted funds for District Capital rehabilitation of irrigation works. This internally restricted balance also includes the amount recognized when the Commutation Fund was eliminated as a result of the new Irrigation Districts Act. The internally restricted funds are not available for general purposes without approval of the Board of Directors.

Interfund transfers are required to fund the cash outlays for capital asset acquisitions and loan principal payments as well as expenses requiring Board approval.

The irrigation provision reflects the District's required 25% contribution for the Irrigation Council cost shared projects, as described in Note 16.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 18 Irrigation Rates**

Irrigation rates, net, consist of:

	2025	2024 <i>(15 months)</i>
<u>Assessment Roll Acres</u>		
104,304 Irrigation acres at \$24.60 per acre, plus additional pressure and/or screening charges where applicable	\$ 2,876,839	\$ 2,552,415
100 Terminable acres at \$70.00 per acre, plus additional pressure and/or screening charges where applicable	7,000	183,039
2,081 Annual acres - irrigation acres at \$70 per acre, plus additional pressure and/or screening charges where applicable	147,670	105,001
	<b>\$ 3,031,509</b>	<b>\$ 2,840,455</b>

Where water is supplied by way of pressure pipeline, the charge per acre for irrigation, terminable and annual acres is based on the water pressure supplied at an additional charge per acre, at a rate of \$0.55 per PSI as designed.

Where water is supplied by way of a system accommodated with a functioning automatic screen cleaner, the charge is \$3.00 per irrigation, terminable and annual acre.

**Note 19 Government Grants**

In 2008, the District received \$85,000,000 in a legal settlement with Her Majesty Queen Elizabeth as represented by the Minister of Environment. The action Western Irrigation District claimed was alleging that a license issued to Canadian Pacific Railway (CPR) on September 3, 1921, continued to subsist in force while the water license issued to Western Irrigation District on July 2, 1963, for 160,400 acre feet of water was not in force even though it had the same priority as the CPR license. The action was settled by way of this grant, which is to be used for the constructing, rehabilitating and enhancing of irrigation works. The funds are required to be invested in a risk-free manner. The funds are invested appropriately and detailed in *Notes 3, 5 and 8*.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 20 Transfer an Asset to Irrigation Capital**

The Western Irrigation District has transferred \$10,500,111 (2024 - \$10,492,267) as an asset to infrastructure. This amount represents the recovery of District labour and equipment that has been incorporated into the capital cost of the irrigation assets.

**Note 21 Local Authorities Pension Plan**

The District and its eligible employees participate in the Local Authorities Pension Plan (LAPP). This is a multi-employer, contributory defined benefit pension plan, for which specific information concerning the District's interest in the assets and liabilities is not readily available. The Alberta Pensions Services Corporation (APS) administers the plan, with the employee and District's contributions to the LAPP determined by the plan rules. The required contributions are determined by actuarial valuations conducted at least on a triennial basis. These valuations are made in accordance with legislative requirements and with the recommendations of the Canadian Institute of Actuaries for the valuation of a pension plan. Commencing December 1, 2000, the District prospectively applied the new accounting recommendations for employee future benefits, and is accounting for the plan, as though it were a defined contribution plan. There were no transitional assets or obligations at the time the change was made.

At December 31, 2024, the LAPP disclosed an actuarial surplus of \$19.58 billion.

Pension cost of the LAPP is disclosed as part of salaries and wages. The expense for this pension plan is equivalent to the annual contributions of \$379,319 for the year ended December 31, 2025 (2024 - \$291,405).

For further information of the amount of LAPP deficiency/surplus information see:  
[www.lapp.ca/page/annual-reports](http://www.lapp.ca/page/annual-reports)

**Note 22 Significantly Influenced Not-For-Profit Organization**

Western Irrigation District and Marigold Library System formed Pine Street Condo Corporation. Western irrigation District exercises significant influence over Pine Street Condo Corporation (The Condo Corporation) by its ability to participate in policy making process and its representation on the Board of Directors. The Condo Corporation has been formed to serve as the condominium association for the jointly owned building between Marigold Library System and Western Irrigation District. The Condo Corporation is a standalone type of corporation, not a non-profit nor society.

**WESTERN IRRIGATION DISTRICT**  
**Notes to the Consolidated Financial Statements**  
**Period Ended December 31, 2025**

**Note 23 Financial Instruments**

The District, as part of its operations, carries a number of financial instruments. These financial instruments consist of cash, accounts receivable, accrued interest receivable, short term investments, long term investments, accounts payable and accrued liabilities, capital levy trust and long-term debt. These financial instruments may be exposed to the following risks:

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through its normal operating and financing activities. The District's interest rate risk is reduced due to the return on its investments and a diversified portfolio in which the investments are held.

Credit Risk

Credit risk arises from the possibility that the entities to which the District provides services may experience financial difficulty and be unable to fulfil their obligations. The District has potential exposure to financial risk that arises from the credit quality of the entities to which it provides services as well as the institutions with which it holds its cash and investments. The District provides its services to a large volume of customers and as a result, its credit risk is minimized. Cash and investments are in place with major financial institutions and therefore the District does not believe it is subject to any significant concentration of credit risk with its investments.

Fair Value

The fair value of cash, accounts receivable, accrued interest receivable, short term investments, accounts payable and accrued liabilities and capital levy trust corresponds approximately to their carrying amount because of their short term maturity dates.

The carrying amount of the long term investments and long-term debt approximates fair value because the coupons are close to the market rates.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

**Note 24 Comparative Figures**

Some of the comparative figures have been reclassified to conform to the current year's presentation.

**Note 25 Approval of Financial Statements**

The management of the Western Irrigation District approved these financial statements on April 23, 2026.



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## WESTERN IRRIGATION DISTRICT

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